

BE Resources Provides Update on Intended Joint Venture to Develop Oil Field Leases With Cunningham Energy

05.09.2014 | [Marketwired](#)

TORONTO, ONTARIO--(Marketwired - Sep 5, 2014) - [BE Resources Inc.](#) (TSX VENTURE:BER) ("BE" or the "Company") announces that it continues to take active steps towards completing its intended joint venture (the "Joint Venture") with Cunningham Energy, LLC ("Cunningham"), of Charleston, West Virginia to acquire approximately 425 acres of oil leases in the Stringtown, Rock Creek, and Green Creek oil fields (collectively known as the "Oil Leases") within the Smithfield District in West Virginia, and not less than approximately 400 additional acres to be agreed upon, contiguous to the Oil Leases, with a further first right of refusal to acquire additional oil leases to be agreed, being a minimum of 1,000 acres in area and allowing for a potential of up to an additional 15 horizontal oil wells, as announced by news release dated July 31, 2014.

The Company is in discussions with the TSX Venture Exchange (the "Exchange") to determine whether the Joint Venture will be deemed a change of business ("COB") pursuant to Policy 5.2 of the Exchange. Pursuant to the policies of the Exchange, if the Joint Venture is deemed a COB, the Company will be required to comply with Policy 5.2, including issuing a news release every 30 days following its initial news release, to update the status of the COB.

The Company intends to make filings with the Exchange in accordance with Exchange policies in connection with the reinstatement of trading of the Company's shares and conditional approval of the Joint Venture. Trading in the Company's shares will be reinstated upon receipt by the Exchange of what the Exchange determines is satisfactory documentation to effect a resumption of trading.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

[BE Resources Inc.](#)
Carmelo Marrelli
Chief Financial Officer
(416) 704-3256
info@beresources.ca

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/181550--BE-Resources-Provides-Update-on-Intended-Joint-Venture-to-Develop-Oil-Field-Leases-With-Cunningham-Energy>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).