

Pershing Gold Hires Timothy Janke as Chief Operating Officer

04.09.2014 | [GlobeNewswire](#)

LAKEWOOD, Colo., Sept. 4, 2014 (GLOBE NEWSWIRE) -- [Pershing Gold Corp.](#) (OTCQB:PGLC) ("Pershing Gold" or the "Company") is pleased to announce that Timothy M. Janke ("Janke"), a highly experienced and award winning mining operations executive, has joined the Company as Chief Operating Officer ("COO"). Janke will take a leadership position in the planned reopening of the Relief Canyon Mine and heap leach gold processing facility in Pershing County, Nevada.

Janke is a seasoned mining professional with nearly four decades experience in mining engineering and operations and a proven track record in leading teams to succeed in mine startups. He was formerly COO for [AuEx Ventures Inc.](#) where he was responsible for operations planning and development of the Long Canyon Project. His extensive Nevada operational experience includes holding the position of General Manager at the Marigold, Florida Canyon, Ruby Hill, and Pinson mines as well as Special Projects Engineer at the Round Mountain Mine.

Through his extensive work history Janke and his teams have received multiple awards and accolades including the world's first International Cyanide Code Certification, Nevada Mining Association safety awards in 2001 and 2007 and State of Nevada Excellence in Mine Reclamation awards in 2000 and 2007. While managing the operation of the Pinson Mine in Winnemucca, NV he eliminated over half of the \$12 million closure reclamation liability while operating without a lost-time accident ("LTA"). While at the Ruby Hill Mine he led his team to three consecutive annual records for gold production and reduced cash costs. During his time at Marigold his team made processing improvements resulting in a 4% increase in gold recoveries and his workforce achieved two and a half years without any LTAs.

"We are extremely excited by the addition of Tim to our leadership team," commented Stephen D. Alfors, Pershing Gold CEO and Executive Chairman. "Tim's extensive, on-the-ground Nevada operational experience will prove invaluable as the Company proceeds with the planned fast-track reopening of the Relief Canyon Mine."

Janke holds a Bachelor of Science in Mining Engineering from the Mackay School of Mines. He served as a Director on the boards of [Strathmore Minerals Corp.](#) and the Nevada Mining Association and is currently a Director on the board of [Renaissance Gold Inc.](#)

About Pershing Gold Corporation

Pershing Gold is an emerging Nevada gold producer on a fast-track to re-open the Relief Canyon Mine, which includes three open-pit mines and a state-of-the-art, fully permitted and constructed heap leach processing facility. Pershing Gold's landholdings cover over 25,000 acres that include the Relief Canyon Mine asset and lands surrounding the mine in all directions. This land package provides Pershing Gold with the opportunity to expand the Relief Canyon Mine deposit and to explore and make new discoveries on nearby lands.

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/181435--Pershing-Gold-Hires-Timothy-Janke-as-Chief-Operating-Officer.html>

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