

Blackbird Energy Inc. Increases Total Montney Acreage by 366% to 117 Net Sections (74,880 Net Acres)

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CALGARY, ALBERTA--(Marketwired - Sep 2, 2014) - [Blackbird Energy Inc.](#) (TSX VENTURE:BBI) ("Blackbird" or the "Company") is pleased to announce that through a series of land acquisitions it has acquired, and entered into an initial agreement to acquire, 85.0 gross (85.0 net) sections (54,400 net acres) of Montney prospective land of which 8.0 gross (8.0 net) sections (5,120 net acres) are contiguous with Blackbird's existing Elmworth Montney project, bringing its total contiguous land block in Elmworth to 36.0 gross (36.0 net) sections (23,040 net acres).

The remaining 77.0 gross (77.0 net) sections (49,280 net acres) of this Montney prospective land acquisition is in East Wapiti which is located Northeast of Elmworth. Blackbird has completed an extensive geological review and Blackbird's management is excited by the prospects and additional value that the land position presents. Upon closing, Blackbird's total Montney prospective land position will stand at 117.0 gross (117.0 net) sections (74,880 net acres). 81.0 gross (81.0 net) sections of the land to be acquired are subject to customary industry closing conditions, including execution of a definitive purchase and sale agreement. The effective date of this acquisition is September 1, 2014 with an anticipated closing date of September 30, 2014. All acquisitions have been, or will be funded from existing cash on hand.

Blackbird is also pleased to announce that Mr. Craig Wiebe will be joining the Blackbird team as a consulting geologist. Mr. Wiebe is a Professional Geologist with over 20 years exploration and development experience, the majority being with unconventional resource plays. He was responsible for establishing a dominant position in a multi TCF gas play for a major oil and gas exploration and production company, as well as cofounding a successful startup company that was one of the first to develop the Montney with horizontal multi-stage fracs. Mr. Wiebe has extensive knowledge of the Montney throughout B.C. and Alberta and also brings considerable operational expertise, having been directly involved with drilling several hundred horizontal wells.

Blackbird has granted an aggregate of 1,100,000 incentive stock options to certain employees and consultants. The options are exercisable at a price of \$0.32 per share and will expire on September 2, 2019. The option grant is subject to TSX Venture Exchange acceptance.

About Blackbird

[Blackbird Energy Inc.](#) is an emerging oil and gas exploration company focused on the liquids-rich Montney fairway.

For more information please visit the company's website and view the corporate presentation at www.blackbirdenergyinc.com

On behalf of the board of
BLACKBIRD ENERGY INC.

Per: "Garth Braun"
Garth Braun
Chief Executive Officer and Director

Disclaimer for Forward-Looking Information

This press release contains forward-looking statements or information (collectively referred to herein as

"forward-looking statements") relating to the acquisition of additional land positions in the Montney (the "Acquisitions"). Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements and are not guarantees of future performance of the Company. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including: (1) a downturn in general economic and business conditions in North America and internationally, (2) the inherent uncertainties and speculative nature associated with oil and gas exploration, development and production including drilling risks, (3) the price of and demand for oil and gas and their effect on the economics of oil and gas exploration, (4) any number of events or causes which may delay or cease exploration and development of the Company's property interests, such as environmental liabilities, weather, mechanical failures, safety concerns and labour problems, (5) the risk that the Company does not execute its business plan, (6) inability to retain key employees, (7) inability to finance operations and growth, (8) the Acquisitions may not be completed for a number of reasons, and (9) other factors beyond the Company's control. Should one or more of these risks or uncertainties materialize, or should any of the Company's assumptions prove incorrect, actual results may vary in material respects from those projected in the forward-looking statements. Readers are cautioned that the foregoing list of risks, uncertainties and other factors is not exhaustive. Unpredictable or unknown factors not discussed could also have material adverse effects on forward-looking statements. The impact of any one factor on a particular forward-looking statement is not determinable with certainty as such factors are dependent on other factors, and the Company's course of action would depend on its assessment of the future considering all information then available. All forward-looking statements in this press release are expressly qualified in their entirety by these cautionary statements. Except as required by law, the Company assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.

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