

Calvalley Petroleum Inc. (TSX: CVI.A) Operations update

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CALGARY, Aug. 27, 2014 /CNW/ - On August 27, 2014 the local labour union initiated unilateral action to implement a strike. The Company is engaged with legal advisors, the government and the union to resolve the reasons for the unilateral action in order to end the strike as soon as possible. The Company is adopting all measures possible to mitigate the impact of the strike on production operations at Block 9.

Forward-looking Information

This press release may contain forward-looking information. Words such as "may", "will", "should", "could", "anticipate", "believe", "expect", "intend", "plan", "potential", "continue", and similar expressions may have been used to identify this forward-looking information. These statements reflect management's current beliefs and are based on information currently available to management. In particular, statements relating to the potential impact to the Company's production from a work stoppage at its production facilities at Block 9 contain forward looking information. Forward-looking information can involve significant risk and uncertainties. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking information including, but not limited to, operational risks, availability of supplies and services, potential delays or changes in plans with respect to capital expenditures, access to crude oil marketing facilities and changes in general economic and market conditions. Although the forward-looking information contained herein is based upon what management believes to be reasonable assumptions, management cannot assure that actual results will be consistent with this forward-looking information. Investors should not place undue reliance on forward-looking information. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking information included in this press release is made as of the date of this press release and Calvalley assumes no obligation to update or revise it to reflect new events or circumstances except as expressly required by applicable securities law.

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