

Alexco Announces Exercise

26.08.2014 | [Marketwired](#)

TORONTO, Aug. 26, 2014 - [Rodinia Lithium Inc.](#) ("Rodinia" or the "Company") (TSX VENTURE:RM), has entered into a shares for debt settlement agreement with [Aberdeen International Inc.](#) ("Aberdeen"), pursuant to which Rodinia will issue 15,362,811 common shares of Rodinia (the "Shares for Debt") at a deemed price of \$0.065 per Common Share in full and final satisfaction of \$998,582.72 owing to Aberdeen with respect to a credit facility agreement entered into between the parties dated February 25, 2013 (the "Credit Facility Agreement"). The debt settlement represents a 62.5% premium to the closing market price of the Company's shares on the TSX Venture Exchange on August 22, 2014. Upon closing of the transaction, the Credit Facility Agreement will be terminated in its entirety.

Currently, Aberdeen holds 2,000,000 Common Shares and upon completion of the shares for debt settlement will hold in the aggregate 17,362,811 Common Shares, resulting in Aberdeen holding 13% of the Company. Accordingly the shares for debt settlement is subject to approval of the TSX Venture Exchange (the "TSXV") and Aberdeen completing all necessary filing and submitting all necessary documentation required by the TSXV to become an insider of Rodinia. Pursuant to the rules of the TSXV, Aberdeen is considered a non-arm's length party as Aberdeen has a common senior officer and director.

The Common Shares to be issued in connection with the transaction shall remain subject to a statutory hold period of four months and one day.

About Rodinia Lithium Inc.:

Rodinia Lithium Inc. is a Canadian mineral exploration and development company with a primary focus on Lithium exploration and development in Argentina. The Company is also actively exploring the commercialization of a significant Potash co-product that is expected to be recoverable through the lithium harvesting process.

Please visit the Company's web site at www.rodinialithium.com or write us at info@rodinialithium.com.

Cautionary Notes

Except for statements of historical fact contained herein, the information in this press release may be deemed to constitute "forward-looking information" within the meaning of Canadian securities law. Such forward-looking information may include, without limitation, statements (express or implied) regarding the shares for debt settlement, anticipated timing and results of the development of the Diablillos property and the ability of the Company to complete a strategic transaction. There can be no assurance that such statements (express or implied) will prove to be accurate, and actual results and future events could differ materially from such statements. Investors are cautioned not to put undue reliance on forward-looking information. Except as otherwise required by applicable securities statutes or regulation, the Company expressly disclaims any intent or obligation to update publicly forward-looking information, whether as a result of new information, future events or otherwise.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "1933 Act"), or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S under the 1933 Act) absent such registration or an applicable exemption from such registration requirements.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

THIS NEWS RELEASE IS INTENDED FOR DISTRIBUTION IN CANADA ONLY AND IS NOT INTENDED FOR DISTRIBUTION TO UNITED STATES NEWS WIRE SERVICES OR DISSEMINATION TO THE UNITED STATES

CONTACT INFORMATION

Rodinia Lithium Inc.

Will Randall, President and Chief Executive Officer
+1 (416) 309-2697

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/180874--Alexco-Announces-Exercise.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).