

# Falco Announces Resignation of Chairman

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ROUYN-NORANDA, QC--(Marketwired - August 26, 2014) - [Falco Resources Ltd.](#) ("Falco") (TSX VENTURE: FPC) announced today that Mr. Darin Wagner has resigned as its Chairman and as a member of the Board of Directors so that he may focus his efforts on his duties as President and CEO of another exploration company.

The Board of Directors would like to thank Mr. Wagner for his contribution over the years and wish him well in his future endeavours. In addition to serving as Chairman, Mr. Wagner was a co-founder of Falco and played a key role in negotiating the acquisition of the Rouyn-Noranda properties.

Falco and the Board are currently evaluating alternatives with respect to appointing a new Chairman, which is expected to form part of a broader Board rejuvenation process.

## About Falco

Falco is a mineral exploration company and 100% owner of a majority of the Rouyn-Noranda mining district. Falco's land position includes over 700 square kilometres in the Abitibi region of Quebec, Canada that includes 14 former mine sites. Falco's principal property is the Horne mine complex, which was operated by Noranda from 1927 to 1976 and produced 11.6 million ounces of gold and 2.5 billion pounds of copper. A maiden 43-101 mineral resource estimate for the Horne 5 deposit delineated an initial inferred resource totaling 2.2 Moz Au (25.3 million tonnes grading 2.64 g/t Au, 0.23% Cu and 0.7% Zn).

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*This news release contains forward-looking statements and forward-looking information (together, "forward-looking statements") within the meaning of applicable securities laws and the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts, are forward-looking statements. Generally, forward-looking statements can be identified by the use of terminology such as "plans", "expects", "estimates", "intends", "anticipates", "believes" or variations of such words, or statements that certain actions, events or results "may", "could", "would", "might", "will be taken", "occur" or "be achieved". Forward-looking statements involve risks, uncertainties and other factors that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include the reliability of the historical data referenced in this press release and those risks set out in Falco's public documents, including in each management discussion and analysis, filed on SEDAR at [www.sedar.com](http://www.sedar.com). Although Falco believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by applicable law, Falco disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.*

## Contact

For further information contact:

Mr. Dean Linden  
Senior Vice President  
Business Development  
Ph: 1.425.449.9442  
dlinden@falcores.com

Corporate Communications  
Ph: 1.604.336.6346  
Toll Free: 1.855.238.4671  
dkress@falcores.com

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