

Morro Bay Resources and Partner, Riverside Resources Begin Drilling New Target Areas at the Peñoles Gold-Silver Project in Durango, Mexico

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Calgary, Alberta (FSCwire) - [Morro Bay Resources Ltd.](#) ("Morro Bay" or the "Company") (TSX-V: MRB), is pleased to announce the initiation of the 2014 summer drilling program to explore the San Rafael silver-gold system and outlying early stage gold-silver zones, which were recently delineated during regional reconnaissance mineral exploration. Approximately nine drill holes totalling roughly 1,900 metres are planned and drilling has now commenced at the San Rafael vein target area. Previous drill programs have focused on the Jesus Maria silver vein system and the Capitan gold zone, so the drilling of new, untested target areas during the current program has the potential to expand on the known mineralization and add significant value to the Peñoles Project.

The San Rafael zone is a historic underground silver mine which was in production in the early 1900's. The mine reportedly had significant underground workings supported by an old production shaft and multiple mine levels. Production records from the mine are not available and the San Rafael zone has not had any modern exploration drilling. The vein system hosts silver with gold, lead, and zinc which is a possible continuation of the high-grade Jesus Maria Silver vein system (please refer to Riversides June 23, 2014 press release for further details of those drilling results). The San Rafael zone represents a 1,200 metre step out from the eastern most drilling of the Jesus Maria vein. Surface sampling and surface exposures define the San Rafael vein to be at least 1,400 metres long and consists of multiple parallel vein sets. The Company believes that the San Rafael zone could represent a significant expansion of the Peñoles district silver and gold mineralization.

Additional targets which will also be tested include the Pinchazo gold target, where mineralized quartz vein material has been outlined in valley fill sediments over an area approximately 3,000 metres long to the south of the Capitan gold zone (please refer to Riverside's July 19, 2012 press release for further details) and additional zones of silicified rhyolite volcanic units approximately 3,200 metres to the northwest of the Capitan gold zone along a trend of altered rhyolite volcanic domes, plugs, and flows.

Quality Assurance, Quality Control and Qualified Person:

The scientific and technical data contained in this news release pertaining to the Peñoles Project was prepared under the supervision of Carl von Einsiedel, P. Geo. and Exploration Manager for Morro Bay Resources Ltd. who is responsible for ensuring that the geologic information provided in this news release is accurate and acts as a "qualified person" as defined by National Instrument 43-101; Standards of Disclosure for Mineral Projects.

About Morro Bay

Morro Bay is a junior mineral exploration company based in Calgary, Alberta, Canada, focused on the exploration for precious metals in Mexico. Morro Bay's business strategy is to build shareholder value by rapidly advancing the Peñoles Project in Mexico through the resource delineation stage.

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