

Sage Gold Amends Purchase Agreement With St Andrew Goldfields Ltd. on Clavos Property

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TORONTO, ONTARIO--(Marketwired - Aug 21, 2014) - [Sage Gold Inc.](#) (TSX VENTURE:SGX) ("Sage" or "the Company") and [St Andrew Goldfields Ltd.](#) (TSX:SAS) ("SAS") have amended the purchase agreement ("the Agreement") dated December 3, 2013 and subsequently amended April 29, 2014, by extending the closing date from August 29, 2014 to December 31, 2014.

Under the Agreement, SAS agreed to sell and Sage agreed to purchase the remaining 40% interest in the Clavos gold property for \$1.0 million in cash together with a 2% Net Smelter Return Royalty ("Royalty"). This Agreement is subject to certain conditions, including financing, and on closing Sage will own 100% of the gold property in Timmins, Ontario.

About Sage

Sage is a mineral exploration and development company which has primary interests in near-term production and exploration properties in Ontario. Its main properties are the Clavos Gold property in Timmins and the Lynx property and other exploration properties in the Beardmore-Geraldton Gold Camp. Technical reports and information relating to the properties can be obtained from the System for Electronic Document Analysis and Retrieval (SEDAR) website at www.sedar.com and www.sagegoldinc.com.

This release was prepared by management of the Company who takes full responsibility for its contents. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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