

Quebec Quartz Starts Exploration Program on the Martinville, Malvina and the Montpetit Quarry Silica Properties

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Montreal, Quebec / TNW-ACCESSWIRE / August 21, 2014 / [Uragold Bay Resources Inc.](#) ("Uragold") (TSX Venture: UBR) is pleased to announce that it's wholly owned subsidiary, Quebec Quartz, has initiated a work program and is starting the evaluation process of its Martinville, Malvina and the Montpetit Quarry Silica properties.

Fieldwork will first start on the Martinville property where a Historical Resource of 1,000,000 tons was declared and where samples of up to 99% SiO₂ were found and then continue to the Malvina property where sample as high as 99.74% SiO₂ were reported. Historical records indicate that the samples were taken from quartz vein systems described as clear white quartz with limited fracturing. Both properties are located approximately 40 km south east of Sherbrooke in the Eastern Townships of Quebec.

The Montpetit Quarry is located in Hemmingford Quebec, 70 km south of Montreal. Historical records indicate the silica mined in the 1950s from the quarry was used for ferro-silica production. In 1956, 3,000 tons of sandstone quartzite was analyzed and the average result for SiO₂ was 99.27% indicating that the silica from this property could be suitable for silicon metal production. The silica is described as originating from very pure quartzite sandstone from the Cairnside geological formation

Source: Ressources Naturelles du Quebec, Sigeom 2014, Work Reports GM54343, GM53695, GM03695. A qualified person has not verified the relevance and reliability of the properties outlined above. All information such as resources estimates and grades herewith presented is historical in nature and while relevant, the information was obtained before the implementation of National Instrument 43-101 and as such does not meet National Instrument 43-101 reporting standards. The historical estimate should not be relied upon until the Company can confirm them.

A field crew has been mobilized to complete a review of the local geology, verify the extent and size of the known quartz deposit in addition to investigating the potential for new discoveries that could compliment the already rich portfolio of High Purity Silica (HPS) assets held by the Company. After having mapped the quartz deposits, the field crew will extract approximately 200 kilograms of quartz per property in the more prospective historic high-grade zones for assaying and metallurgical tests.

To fully comply with high purity quartz industry standards, several constant parameters must be met including: 1) Chemistry; 2) Particle shape, size and distribution; 3) Hydroxyl level and; 4) Carbon content. These four characteristics are fundamental for the successful production of high purity quartz to a commercially acceptable product standard. Samples will be sent to an independent lab, silicon metal producers and specialized labs that supply high purity quartz to high tech companies.

Patrick Levasseur, President and COO of Uragold stated, "We are extremely pleased with the field crew's work on our Drucourt and Roncevaux properties earlier this summer. The same crew will be mobilized for the Martinville, Malvina and the Montpetit Quarry Silica properties with the task of evaluating the HPS properties the Company staked in Q2." Mr. Levasseur then added, "The Company looks forward to shipping samples to leading Silicon Metal producers and HPS laboratories so that we can evaluate the quality of our material.

About Silica

Quartz is one of the most abundant minerals. It occurs in many different settings throughout the geological record. High Purity Quartz deposits with low impurities are rare. However, only very few deposits are suitable

in volume, quality and amenability to tailored refining methods for specialty high purity applications.

High Purity Silica (HPS) and Silicon Metal which is used in large part in the aluminum industry has become one of today's key strategic minerals with applications in high-tech industries that include semiconductors, LCD displays, fused quartz tubing, microelectronics, solar silicon applications and recently, Silicon Anode Lithium Batteries

About Quebec Quartz

Uragold acquired some of the most prospective historical HPQ deposits with High Purity Silica (+99.5% SiO₂) (HPS) values in Quebec during Q2 2014. Quebec Quartz is a 100% own subsidiary of Uragold Bay Resources, a junior exploration company listed on the TSX Venture under the symbol UBR. Quebec Quartz holds a strategic portfolio of high purity silica (+99.5% SiO₂) deposits and closed silicon metal mines in Quebec.

About Uragold Bay Resources Inc.

Uragold Bay Resources is a TSX-V listed Gold and High Purity Quartz exploration junior focused on generating free cash flow from mining operations. Our business model is centered on developing mining projects suited for smaller-scale start-up, (Capex < C\$10M), that will generate high yield returns (IRR > 50%). Uragold will reach these goals by developing Quebec's first placer mine in 50 years, the Beauce Placer Project developing and, in partnership with Golden Hope Mines, the Bellechasse-Timmins Gold Deposit.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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