

Metallis Resources Inc. Announces a Work Program on King Anomaly

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Aug 20, 2014) - **Metallis Resources Inc. (TSX VENTURE:MTS)** (the "Company") is pleased to announce commencement of an exploration work program on the Company's Kirkham Property in the Golden Triangle of northern British Columbia, focusing on the "King Anomaly".

The planned program comprises of geochemical sampling, trenching and geological mapping to follow-up the exciting King Anomaly identified in the 2013 Geotech VTEM airborne electromagnetic survey (News Release Feb 25th, 2014). The goal of this program is to determine the cause and surface extent of the anomaly. Information gathered in the current program will be used to design a diamond drilling program to fully test the King Anomaly.

Fiore Aliperti, President of the Company states: *"We have been eager to follow up on the King Anomaly since it was first identified. We are excited to learn more about this anomaly through this work program."*

Dave Dupre, Vice President of Exploration states: *"The King anomaly is highly encouraging because of its coincident resistivity and magnetic responses. A silt sample collected downstream from the anomaly returned extremely high (70 ppb) gold values. The most important gold deposits in this part of the Golden Triangle are: Eskay Creek, Snip, KSM, and Valley of the Kings. These deposits were in production or soon will be. The King Anomaly offers Metallis its first strong target on the Kirkham Property. The King Anomaly is one of many that have been identified in the airborne survey which only covered approximately 30% of the property. The remainder of the Kirkham property still remains relatively unexplored."*

Qualified Person

Technical aspects of this news release have been reviewed and approved by David Dupre P.Geo. designated as a qualified person under National Instrument 43-101.

On behalf of the Board of Directors:

Fiore Aliperti, Chief Executive Officer, President and Director

For further information visit www.metallisresources.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The TSX-V Stock Exchange has neither approved nor disapproved the contents of this news release.

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