

Cypress Development Corp Phase 2 Drill Program Begins at Gunman Zinc-Silver Project

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VANCOUVER, BRITISH COLUMBIA -- (Marketwired - Aug. 20, 2014) - [Cypress Development Corp.](#) (TSX VENTURE:CYP) (PINKSHEETS:CYDVF) (FRANKFURT:C1Z) is pleased to announce its Phase 2 drill program has commenced at its wholly owned 1140 acre Gunman zinc-silver-copper project in White Pine County, Nevada.

Southern Carlin Trend location map:

<http://www.cypressdevelopmentcorp.com/s/Image.asp?i=Maps/Gunman-43-101.jpg>

Following a highly successful 2014 Phase 1 exploration and drilling program at the Gunman project (see news release June 12, 2014), Cypress is moving forward with a Phase 2 drill program. The Phase 1 delineation drilling at the main RH Zone returned long, continuous intervals of very high grade, near surface oxidized zinc and silver mineralization. Highlights include Hole GMRC-9 which returned a 175 foot down hole interval of 12% zinc and 121 g/t silver and Hole GMRC-5 which returned a 55 foot interval of 21% zinc and 147 g/t silver.

The 2014 Phase 2 drill program at the main RH Zone will consist of approximately 3000 feet of further delineation RC drilling at specific zinc and silver oxide targets.

The Phase 2 drill program follows a systematic, detailed rock chip sampling program completed at additional targets at the Gunman property as the initial part of the 2014 Phase 2 exploration program. A total of 107 samples were collected and assayed in areas of outcrop along an identified 3 kilometer long mineralized trend at the project with results announced by news release August 14, 2014. The Phase 2 sampling program focused on the south central portion of the Gunman property in an area containing the RH South, Far South Copper and the TQCU Copper Targets.

Gunman Project zone target map:

<http://www.cypressdevelopmentcorp.com/s/Image.asp?i=Maps/Phase-1-Rock-Assays.jpg>

The very high grade zinc and silver drill intercepts returned from the 2014 Phase 1 drill program at the main RH Zone, with new exposures of the mineralization, has led to the conclusion that the spectacular at surface oxide mineralization is likely a high grade polymetallic vein and breccia system and represents a very high quality zinc-silver-copper project located in a very favorable geologic environment.

2014 Phase 1 RH Zone Zinc and Silver Assay Results:

Hole ID	From (ft.)	To (ft.)	Interval (ft.)	Ag (g/t)	Zn (%)
GMRC-3	55	95	40	60.3	2.00
and	140	155	15	33.5	3.20
GMRC-4	20	175	155	128.0	7.20
including	125	175	50	87.7	17.09
including	135	150	15	83.9	30.64
GMRC-5	5	205	200	63.3	8.90
including	125	180	55	147.0	21.00
including	150	165	15	100.1	32.20
GMRC-8	130	185	55	54.3	6.50
GMRC-9	50	225	175	121.0	12.00
including	130	215	85	209.2	19.70
GMRC-10	55	80	25	24.2	4.60
and	105	120	15	8.0	1.70
and	140	155	15	5.9	1.20
and	170	220	50	20.3	8.70
GMRC-11	0	150	150	18.3	3.10

|and | 165|215| 50|125.6| 7.90|

- * All intervals above were computed from Chemex assay results of representative, 5 foot interval samples collected from the reverse circulation sample return. All intervals have been selected based on a 1% zinc lower cut-off. The intervals above are restricted to contain no more than one included interval that falls below the 1% zinc lower cut-off. No high grade cut has been applied. All samples were continuously collected from each 5 foot interval during drilling. The samples are large and average approximately 6 kilograms in weight.
- * g/t = grams per metric tonne.
- * The true width lengths are estimated to be approximately 65%-75% of down hole intervals.

As the table above indicates from Phase 1 drilling, zinc and silver mineralization occurs both as long, highly variable but completely continuous mineralized down hole intervals (Hole GMRC-9 for example) as well as holes with shorter intervals of strong mineralization separated by lower grade intervals (Hole GMRC-10 for example).

Robert Marvin, P.Geo., CPG, Exploration Manager for Cypress Development Corp. is the Qualified Person as defined by National Instrument 43-101 and has supervised both the project field work and the preparation of the technical information in this release.

About Cypress Development Corp.:

[Cypress Development Corp.](#) is a diversified precious and base metals exploration and development company with properties in Red Lake, Ontario, Canada, and in Nevada, U.S.A.

To find out more about Cypress Development Corp. (TSX VENTURE:CYP), visit our website at www.cypressdevelopmentcorp.com.

ON BEHALF OF THE BOARD OF DIRECTORS

Don Huston
President

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Contact

[Cypress Development Corp.](#)
Donald C. Huston, President
604-687-3376 or Toll Free: 800-567-8181

Cypress Development Corp.
Don Myers, Director
604-687-3376 or Toll Free: 800-567-8181
604-687-3119 (FAX)
info@cypressdevelopmentcorp.com
www.cypressdevelopmentcorp.com

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