

# Fission Uranium Announces \$12.5 Million Bought Private Placement

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KELOWNA, BRITISH COLUMBIA -- (Marketwired - Aug. 18, 2014) - [Fission Uranium Corp.](#) (TSX VENTURE:FCU) (OTCQX:FCUUF) (FRANKFURT:2FU) ("Fission" or the "Company") is pleased to announce that it has entered into a letter of engagement with Dundee Securities Ltd. (the "Lead Underwriter") on behalf of a syndicate of underwriters including BMO Capital Markets, Raymond James Ltd., Macquarie Capital Markets Canada Ltd., and Cantor Fitzgerald Canada Corporation (the "Underwriters") under which the Underwriters have agreed to purchase 8,350,000 flow-through common shares of the Company (the "Flow-Through Shares"), by way of a private placement on a "bought deal" basis, subject to all required regulatory approvals, at a price per Flow-Through Share of \$1.50, for total gross proceeds of \$12,525,000 (the "Offering").

The Underwriters have been granted the option to purchase up to an additional 15% of the Offering, exercisable in whole or in part at any time up to 48 hours prior to the Closing Date (the "Option").

The Company intends to use the gross proceeds of the Offering for "Canadian exploration expenses" (within the meaning of the Income Tax Act (Canada)) related to the Company's Canadian uranium mining exploration projects. The Company will agree to renounce such Canadian Exploration Expenses with an effective date of no later than December 31, 2014.

In connection with the Offering, the Underwriters will receive a cash commission equal to 5.0% of the gross proceeds raised under the Offering (inclusive of the Option).

The Closing Date of the Offering is scheduled to be on or about September 23, 2014. All securities issued will be subject to a statutory hold period expiring on the date that is four months and one day following the Closing Date. The Offering is subject to a number of conditions, including, without limitation, receipt of all regulatory approvals.

## About Fission Uranium Corp.

[Fission Uranium Corp.](#) is a Canadian based resource company specializing in the strategic exploration and development of the Patterson Lake South uranium property and is headquartered in Kelowna, British Columbia. Common Shares are listed on the TSX Venture Exchange under the symbol "FCU" and trade on the OTCQX marketplace in the U.S. under the symbol "FCUUF."

## ON BEHALF OF THE BOARD

Ross McElroy  
President and COO

*Cautionary Statement: Certain information contained in this press release constitutes "forward-looking information", within the meaning of Canadian legislation. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur", "be achieved" or "has the potential to". Forward looking statements contained in this press release may include statements regarding the future operating or financial performance of Fission and Fission Uranium which involve known and unknown risks and uncertainties which may not prove to be accurate. Actual results and outcomes may differ materially from what is expressed or forecasted in these forward-looking statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Among those factors which could cause actual results to differ materially are the following: market conditions and other risk factors listed from time to time in our reports filed with Canadian securities regulators on SEDAR at [www.sedar.com](http://www.sedar.com). The forward-looking statements included in this press release are made as of the date of this press release and*

*the Company and Fission Uranium disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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