

# Valence Industries Signs New Flake Graphite Sales MOUs

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Adelaide, Australia (ABN Newswire) - [Valence Industries Ltd.](#) (ASX:VXL) has signed multiple new Memoranda of Understanding (MOUs) for flake graphite sales in excess of 80,000 tonnes over 2 or more years.

The MOU volumes cover more than 29,000 tonnes annual production of graphite from Valence's flagship Uley Graphite facilities.

The MOUs with four customers provide Valence with committed contracts for delivery of significant quantities of flake graphite year on year and are for a defined "collar" price subject only to final product/grade qualifications.

The Company is pleased with the price levels obtained under the MOUs which are consistent with its expectations.

## Diversification is Key for Success

With these MOUs Valence has achieved diversification across regions and industries through to differing types of customers.

This is consistent with the market engagement and market segmentation strategies pursued by the Company over the last 12 months. The MOUs deliver important customer, industry and product diversification.

## Sales Volumes & Phase II Expansion Program

The Phase I graphite manufacturing facilities owned by Valence have a designed capacity of 14,000 tonnes of graphite production per year.

Production from Phase I is planned to commence in the current quarter once regulatory approvals are completed.

With MOUs now in place that significantly exceed the planned annual Phase I plant capacity Valence Industries has taken a further significant step forward in the feasibility assessment for its Phase II expansion of operations.

Phase II is to include a new open pit and an expanded plant capacity to add up to 50,000 to 60,000 tonnes of graphite to Valence Industries' annual production capacity.

To view figures, please visit:

<http://media.abnnewswire.net/media/en/docs/ASX-VXL-811426.pdf>

## About Valence Industries:

[Valence Industries Ltd.](#) (ASX:VXL) is an industrial manufacturing company producing high grade flake graphite products for distribution and sale to global markets. Valence Industries owns established processing facilities and infrastructure to manufacture a wide range of graphite product lines for multiple applications and multiple industries. Valence Industries produces and sells its graphite products from its Uley Graphite facilities in regional South Australia for delivery to diversified markets for graphite in the Asia Pacific, Europe and North America.

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