

Handeni Gold Inc. Update on Exploration Activities

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Aug 13, 2014) - [Handeni Gold Inc.](#) (the "Company" or "Handeni Gold") (OTCQB:HNDI) update on Prospecting licenses ("PLs"), Exploration activities and the Unsecured Term Loan Facility Agreement amendment in the United Republic of Tanzania.

The Company is pleased to announce that its application to acquire an additional area of 33.62 km² (PL10000/2014) and an area of 12.32 km² (PL9853/2014) (in addition to the 4 renewed PLs as announced in January 2014) has been approved. This increases the company's high potential land holding in the Handeni district to 405.74 km² and allows the practical exploration of previously identified areas of interest. At the same time the company is currently investigating the further reduction of its lower potential land area in the Handeni region following the first year of exploration on its renewed PL areas to only include land on which defined drill targets are located. This process will be completed in early September 2014.

Continued exploration on the companies' target 5 yielded gold values of up to 1.63 g/t in grab samples, supporting the previously announced clearly identified geophysical and geochemical anomaly. Follow-up exploration is currently being conducted to investigate the 3D extent of the gold anomaly.

HNDI commenced its 2014/2015 exploration program during June 2014 on Target 8 situated on PL6743/2010 with a mapping and grab sampling program to be followed directly by a pitting and trenching program. Simultaneously detailed structural work, ground geophysics and ground geochemistry is continuing on the Mjembe target to define drill positions.

During the next 3 months the company is including Target 10 (situated on PL10 000/2014) in its exploration program, a target containing all the basic geological necessities for gold mineralization in the Handeni district.

The Company is pleased to announce that on June 18, 2014, [Handeni Gold Inc.](#) and IPP Ltd. have amended the Unsecured Term Loan Facility Agreement entered on December 7, 2012 and the loan repayment due date has been further extended to June 30, 2015 (the original loan agreement was Incorporated by reference to the Quarterly Report on Form 10-Q for the quarterly period ended November 30, 2012 filed on January 9, 2013).

The Company is also pleased to announce that on June 18, 2014, [Handeni Gold Inc.](#) and Consultancy & Finance Company Associates Ltd. have amended the Unsecured Term Loan Facility Agreement entered on October 9, 2013 and the loan repayment due date has been extended to June 30, 2015 (the original loan agreement was incorporated by reference to Quarterly Report on Form 10-Q for the quarterly period ended August 31, 2013 filed on October 11, 2013).

About Handeni Gold Inc.

The Company is an emerging mineral exploration company focused on exploring and developing mining opportunities in Tanzania. For more information, go to www.handenigold.com.

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This news release shall not constitute an offer to sell or the solicitation of an offer to buy securities of the Company nor there any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

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