

Scorpio Gold Reports Results From 2014 Expansion Drilling at the Bluelite Satellite Deposit, Mineral Ridge Project, Nevada

11.08.2014 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Aug 11, 2014) - [Scorpio Gold Corp.](#) ("Scorpio Gold" or the "Company") (TSX VENTURE:SGN) reports additional results from its 2014 satellite deposit drilling program at the 70% owned Mineral Ridge project, located in Nevada. The Bluelite deposit lies west of the currently producing Drinkwater and Mary/LC pits and 400 meters northwest of the leach pad.

On July 21, 2014, the Company reported an updated Life of Mine Plan ("LOM") for the Mineral Ridge Operation, which encompasses the currently producing Drinkwater and Mary/LC pits and five adjacent satellite deposits, including the Bluelite deposit. The cut-off date for the LOM was March 31, 2014. Continued drilling since the March 31, 2014 cut-off date is designed to potentially upgrade and increase the reported mineral reserve and resource estimate and potentially extend life of mine. Drilling on the Bluelite deposit continues to meet with success, returning significant intercepts both within and extending outside of the pit shell outline modelled in the updated LOM.

Highlights from this latest phase of RC drilling on the Bluelite deposit include:

- MR14880: 1.27 grams per tonne ("g/t") gold over 6.10 meters
- MR14972: 6.51 g/t gold over 3.05 meters
- MR14973: 1.45 g/t gold over 4.57 meters
- MR14977: 7.68 g/t gold over 6.10 meters
- MR14978: 5.28 g/t gold over 6.10 meters
- MR141045: 12.42 g/t gold over 4.57 meters

A drill hole location map is available at: www.scorpiogold.com/i/maps/mr/Bluelite_DHplan.jpg

Table 1. Bluelite Deposit - Significant Drill Results

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
MR14879	0	-90	165	170	5	50.29	51.82	1.52	0.017	0.58
			190	195	5	57.91	59.44	1.52	0.027	0.93
			210	220	10	64.01	67.06	3.05	0.019	0.66
			240	245	5	73.15	74.68	1.52	0.013	0.45
			295	300	5	89.92	91.44	1.52	0.011	0.38
			320	330	10	97.54	100.58	3.05	0.031	1.06
MR14880	0	-90	200	205	5	60.96	62.48	1.52	0.02	0.69
			245	250	5	74.68	76.20	1.52	0.035	1.20
			225	250	25	68.58	76.20	7.62	0.030	1.01
			260	280	20	79.25	85.34	6.10	0.037	1.27
			330	335	5	100.58	102.11	1.52	0.036	1.23
MR14972	0	-90	40	50	10	12.19	15.24	3.05	0.190	6.51
			65	70	5	19.81	21.34	1.52	0.092	3.15
			105	110	5	32.00	33.53	1.52	0.017	0.58
MR14973	0	-90	60	75	15	18.29	22.86	4.57	0.042	1.45
MR14974	0	-90	115	125	10	35.05	38.10	3.05	0.040	1.25
			140	145	5	42.67	44.20	1.52	0.010	0.41
MR14975	0	-90	175	185	10	53.34	56.39	3.05	0.014	0.46
			195	200	5	59.44	60.96	1.52	0.010	0.35
			220	225	5	67.06	68.58	1.52	0.020	0.70
			285	290	5	86.87	88.39	1.52	0.017	0.60

			315	320	5	96.01	97.54	1.52	0.013	0.44
			335	340	5	102.11	103.63	1.52	0.030	1.01
			365	375	10	111.25	114.30	3.05	0.028	0.96
			440	450	10	134.11	137.16	3.05	0.034	1.16
MR14976	0	-90	190	195	5	57.91	59.44	1.52	0.062	2.13
			225	235	10	68.58	71.63	3.05	0.029	0.98
			425	430	5	129.54	131.06	1.52	0.038	1.30
MR14977	0	-90	45	65	20	13.72	19.81	6.10	0.224	7.68
			265	270	5	80.77	82.30	1.52	0.011	0.38
			280	285	5	85.34	86.87	1.52	0.010	0.34
			290	295	5	88.39	89.92	1.52	0.018	0.62
			345	360	15	105.16	109.73	4.57	0.023	0.79
			375	380	5	114.30	115.82	1.52	0.020	0.69
			440	445	5	134.11	135.64	1.52	0.022	0.75
MR14978	0	-90	50	70	20	15.24	21.34	6.10	0.154	5.28
			175	180	5	53.34	54.86	1.52	0.030	1.03
			260	265	5	79.25	80.77	1.52	0.013	0.45
			290	295	5	88.39	89.92	1.52	0.011	0.38
			390	395	5	118.87	120.40	1.52	0.015	0.51
MR141041	0	-90	195	205	10	59.44	62.48	3.05	0.019	0.65
MR141042	0	-90	No Significant Results							
MR141043	0	-90	160	180	20	48.77	54.86	6.10	0.029	1.01
MR141044	0	-90	No Significant Results							
MR141045	0	-90	35	50	15	10.67	15.24	4.57	0.362	12.42
<i>incl.</i>			40	45	5	12.19	13.72	1.52	1.030	35.31
MR141061	0	-90	No Significant Results							
MR141062	0	-90	30	40	10	9.14	12.19	3.05	0.067	2.30
			110	115	5	33.53	35.05	1.52	0.018	0.62
MR141063	0	-90	135	140	5	41.15	42.67	1.52	0.018	0.60

All holes presented in Table 1 were completed by reverse circulation (RC) drilling. True width is estimated at 90-100% of downhole width. Analytical results were performed by American Assay Laboratory Inc. in Sparks, Nevada, an ISO/IEC 17025:2005 accredited facility. External check assays to verify lab accuracy are routinely completed by ALS Chemex, an ISO 9001:2000 certified and ISO/IEC 17025:2005 accredited facility. Further details are presented in the Company's quality assurance and quality control program for the Mineral Ridge project at: www.scorpiongold.com/i/pdf/reports/QAQC-MR.pdf.

About Scorpio Gold

Scorpio Gold holds a 70% interest in the producing Mineral Ridge gold mining operation located in Esmeralda County, Nevada with joint venture partner Waterton Global Value L.P. (30%), and Scorpio Gold is currently entitled to receive 80% of cash flow generated. Mineral Ridge is a conventional open pit mining and heap leach operation. The Mineral Ridge property is host to multiple gold-bearing structures, veins and lenses at exploration, development and production stages. Scorpio Gold also holds a 100% interest in the advanced exploration-stage Goldwedge property and processing facility in Manhattan, Nevada. The Company is assessing its exploration plans for the Goldwedge property as well as the potential for toll milling at the Goldwedge plant, which is currently permitted for 400 tons per day.

Scorpio Gold's President, Steve Roebuck, PGeo, is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the content of this release.

ON BEHALF OF THE BOARD

SCORPIO GOLD CORPORATION

Peter J. Hawley, CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of

the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The Company relies on litigation protection for forward-looking statements. This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur, and include, without limitation, statements regarding the Company's plans with respect to the exploration, development and exploitation of its Mineral Ridge project, including potential further exploration or development of the Blueelite deposit, any potential expansion of the current pit shell outline thereof, and any potential increase in the mineral reserve and resource estimate in respect thereof. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements, including risks involved in mineral exploration and development programs and those risk factors outlined in the Company's Management Discussion and Analysis as filed on SEDAR. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty thereof.

Contact

[Scorpio Gold Corp.](#)

Steve Roebuck

President

(819) 825-7618

sroebuck@scorpiogold.com

www.scorpiogold.com

Investor Relations:

Jim Macdonald

Torrey Hills Capital

(858) 456-7300

jm@sdthc.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/179776--Scorpio-Gold-Reports-Results-From-2014-Expansion-Drilling-at-the-Blueelite-Satellite-Deposit-Mineral-Ridge-Project>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!

Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).