

Scorpio Mining Reports Contractor Fatality at its Nuestra Señora Mine

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TORONTO, Aug. 2, 2014 /CNW/ - [Scorpio Mining Corp.](#) (TSX: SPM) ("Scorpio Mining" or the "Company") regrets to report that, on the evening of July 31st, an employee of a contractor was fatally injured when the dump truck he was driving in the Nuestra Señora Mine backed up into an open stope.

Upon knowledge of the tragic accident, all underground activities, except emergency requirements, were immediately suspended and authorities were notified. Rescue teams were immediately dispatched to the area to render emergency assistance.

Senior operations management is working with government authorities to thoroughly investigate the accident. The Company will also conduct its own review of the incident and implement any additional safety measures recommended to prevent a similar incident occurring in the future.

Pierre Lacombe, CEO and President of Scorpio stated, "We are deeply saddened by this tragic accident and we extend our heartfelt condolences to the family, friends and colleagues of the deceased. Safety is the top priority for the Company and we will ensure this accident is fully investigated and all necessary steps taken to protect the safety of our employees and contractors."

About Us

[Scorpio Mining Corp.](#) is a silver producer operating in Mexico with significant base metal by-product credits. The 100% owned Nuestra Señora Mine located in the Cosalá District of state of Sinaloa, has flexible mining methods and diversified metal production. It has a fully mechanized underground operation and a 1,600 tonnes per day processing facility with permitted capacity for expansion to 4,000 tonnes per day. The plant produces zinc, copper and lead concentrates, with a significant payable silver component in the copper and lead concentrates.

In addition, the Company has numerous exploration targets in the vicinity of its current operations as well as the advanced El Cajón and San Rafael development projects. The Company's strategy for near-term growth is currently focused on mine development of the El Cajón deposit.

Scorpio Mining's President and CEO, Mr. Pierre Lacombe, Eng., is a Qualified Person as defined under National Instrument 43-101 and has reviewed and approved the content of this release.

ON BEHALF OF SCORPIO MINING CORPORATION

Pierre Lacombe
President & CEO

This news release includes certain statements that may be deemed "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to the Company's operations, exploration and development plans, expansion plans, estimates, expectations, forecasts, objectives, predictions and projections of the future. Generally, these forward-looking statements can be identified by the forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "projects", "intends", "anticipates", or "does not anticipate", or "believes", or "variations of such words and phrases or state that certain actions, events or results "may", "can", "could", "would", "might", or "will" be taken, "occur" or "be achieved". Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Scorpio Mining Corporation to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to the exploration and development and operation of the Company's projects in Mexico, risks related to international operations, construction delays and cost overruns, the actual results of current exploration,

development and construction activities, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, future prices of silver, zinc, copper, lead and gold, risks relating to completing acquisition transactions as well as those factors discussed in the sections relating to risk factors of our business filed in [Scorpio Mining Corp.](#)'s required securities filings on SEDAR, including its Annual Information Form dated March 18, 2014. Although Scorpio Mining Corp. has attempted to identify important factors that could cause results to differ materially from those contained in forward-looking statements, there may be other factors that cause results to be materially different from those anticipated, described, estimated, assessed or intended.

There can be no assurance that any forward-looking statements will prove accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Scorpio Mining Corporation does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws.

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