

Murgor Resources samples up to 9.65 g/t gold during preliminary field work at the Wydee Property, Ontario

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- Field work outlines a new gold bearing structure cutting through a syenite intrusion,
- Geochemistry shows several intrusions on property with similar signatures as the Young Davidson Syenite,
- Murgor acquires additional prospective ground contiguous to the Wydee property, and
- Follow-up field work to start mid-August.

KINGSTON, ON, July 31, 2014 /CNW/ - [Murgor Resources Inc.](#) (TSX-V: MGR) ("Murgor") released today the preliminary results from its first reconnaissance exploration program at its newly acquired Wydee Property, located 6 kilometres west-northwest of the Town of Matachewan, Ontario, where Aurico Gold operates the Young Davidson Gold mine. The exploration program consisted of geological mapping, prospecting, sampling and ground-proofing of geophysical anomalies and known occurrences.

"We're very pleased with these preliminary results at Wydee," said Andre Tessier, President and CEO of Murgor Resources. "In only a few weeks of field work, the Wydee property has already shown great potential for new discovery. We are looking forward to resume field work in mid August."

Highlights of this reconnaissance exploration include:

1) Grab samples returning assays of: (grab samples are selective by the nature and are not necessarily representative of the mineralization in the zone)

- 9.65 g/t Au and 8.70 g/t Au at the old Sunisloe gold occurrence in sub-horizontal extension quartz veins similar to the Type-3 veins observed at the Young Davidson Mine.
- 0.75 g/t Au at the old McGill gold occurrence in sub-vertical quartz veinlets.
- 1.26 g/t Au on a new gold occurrence located 47 metres away from the old McGill gold occurrence also in sub-vertical quartz veinlets.
- 1.24 g/t Au and 0.37 g/t Au on the Galer Fault (a splay off the Larder Lake-Cadillac fault at the north contact of the Powell Syenite Intrusion).

2) The delineation of a new EW-trending, vertical shear zone cutting through the Powell Syenite Intrusion.

- The structure is defined over a minimum strike length of 5 kilometres and is based on one large outcrop and linear topographical features such as creek, lakes and topographic lows.
- Past exploration work on the one outcrop has returned channel samples grading up to 0.41 g/t Au and 0.32 g/t Au over a metre length.
- The Powell Syenite is increasingly hematized approaching the topographic lows where the structure is interpreted.
- The structure is characterized by a coincident magnetic low geophysical anomaly.

3) The suggestion from whole rock geochemical data, that a number of syenitic intrusions at Wydee have similar compositions to the syenite hosting the Young-Davidson gold deposit.

- Immobile element geochemistry show three syenitic intrusions at Wydee have similar patterns.
- One syenite intrusion returned 2 assays of anomalous gold background (i.e. 18 and 55 ppb).

4) Based on the preliminary results from this exploration program, Murgor has acquired through staking a 100% interest in one additional claim (9 units covering 144 hectares) to cover the eastern extension of the

newly discovered EW-trending shear zone that is cutting through the Powell Syenite.

Please visit www.murgor.com for new figures and maps on the Wydee property under the "Project" tab.

About the Wydee Property

The Wydee Property consists of 45 contiguous unpatented claims (302 units), covering 4,837 hectares, northwest of the Town of Matachewan in Ontario where Aurico Gold operates the Young Davidson Gold mine. Reserves and resources at the Young Davidson Mine are currently reported at 5.5 million ounces of gold at an average grade of 2.66 g/t gold (a breakdown of reserves and resource at Young Davidson, is provided at the Aurico Gold Website). The Young Davidson Mine complex also includes a fully operational 10,000 tonne per day mill. Murgor owns a 100% interest in all the claims. Despite its proximity to the Young Davidson deposit, very little systematic exploration has been carried-out in the area. Murgor is focused on two types of targets at Wydee: Syenite-hosted stockwork and disseminated gold such as the Young Davidson deposit and shear zone-hosted disseminated and lode gold mineralization associated with splays of the Larder Lake-Cadillac Fault.

About Murgor Resources

[Murgor Resources Inc.](http://www.murgor.com) is a mineral exploration and development Company focused on gold and copper exploration in Canada. The company owns a 100% interest in two gold-copper deposits in the Snow Lake and Flin Flon mining districts of Manitoba and a 40% interest in the Golden Arrow Gold Mine in Ontario. The Company further owns an exceptional portfolio of high potential gold properties in proven mining districts of Canada, such as its newly acquired Wydee Property. The company currently holds nearly \$1M in cash and securities to finance its exploration activities.

The table below shows the total 43-101 compliant resource for Murgor's Hudvam and Wim deposits.

	Project	Tonnage	Grade*				Metal Content			
		Metric Tonnes	Cu %	Zn%	Au g/t	Ag g/t	Cu (lb)	Zn (lb)	Au (oz)	Ag (oz)
INDICATED RESOURCE	Hudvam	854,076	1.22	1.78	3.82	13.84	23,007,640	33,541,359	104,930	379,928
	Wim	2,776,787	1.94	0.3	1.88	7.53	118,762,524	18,365,339	167,838	672,246
	TOTAL	3,630,863					141,770,164	51,906,698	272,768	1,052,174
INFERRED RESOURCE										
	Hudvam	502,901	0.79	1.33	3.25	6.96	8,758,802	14,745,831	52,548	112,534
	Wim	445,999	1.12	0.43	2.11	5.06	11,012,528	4,228,024	30,256	72,556
TOTAL	948,900					19,771,330	18,973,856	82,804	185,090	
* Based on a 2.0% copper equivalent cut-off grade.										

Using US\$1.75 per lb Copper, US\$0.80 per lb Zinc, US\$700 per oz Gold and US\$10 per oz Silver. For statement of resources, see Murgor Press Releases: Aug. 28, 2008 for Hudvam and Sept. 09, 2008 for Wim.

The technical information in this news release has been reviewed by Mr. Andre C. Tessier, P.Geol, a qualified person in accordance with Canadian regulatory requirements as set out in National Instrument 43-101. Gold analyses were performed at Activation Laboratories Ltd in Timmins Ontario. To know more about Murgor's QA/QC procedure, please visit www.murgor.com/corporate-responsibility/quality-assurance-and-quality-control-qaqc-procedures.

This news release includes certain "forward-looking statements". All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding potential mineralization, resources and reserves, exploration results, and future plans and objectives of Murgor, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such

statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Murgor's expectations are exploration risks detailed herein and from time to time in the filings made by Murgor with securities regulators.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FOR FURTHER INFORMATION ON MURGOR AND THE WYDEE PROPERTY, PLEASE VISIT
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