

# Mineral Mountain Resources Ltd. Announces Up to C\$3.0 Million Private Placement Equity Financing

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## Funds for continuing evaluation of the Holy Terror Project, South Dakota

VANCOUVER, BRITISH COLUMBIA -- (Marketwired - July 30, 2014) - [Mineral Mountain Resources Ltd.](#) ("Mineral Mountain") (TSX VENTURE:MMV) (OTCQX:MNRLF) is pleased to announce that it has entered into an agreement with M Partners Inc. (the "Agent"), to offer up to 60,000,000 units (the "Units") on a private placement commercially reasonable efforts basis at a price of C\$0.05 per Unit (the "Offering Price") for gross proceeds of up to C\$3,000,000 (the "Offering"). Proceeds from the Offering will be used to continue the evaluation of Mineral Mountain's Holy Terror Project located in South Dakota, USA, and for general working capital purposes.

The Agent will have an option to increase the size of the Offering by up to an additional 15% of the number of Units, at any time up to 24 hours prior to the closing, at a price equal to the Offering Price.

Each Unit shall consist of one common share of the Company and one common share purchase warrant (a "Warrant"). Each whole Warrant shall be exercisable into one common share of the Company for a period of 24 months from closing at an exercise price of C\$0.09.

In connection with the Offering, the Corporation agrees to pay the Agent, on the date of closing, a cash commission of 7% of the aggregate gross proceeds of the Offering and issue to the Agent, compensation options (the "Compensation Options") exercisable, in whole or in part, for 24 months following the closing at the Agent's sole discretion, to acquire that number of Units equal to 7% of the number of Units issued pursuant to the Offering each exercisable at the Offering Price. The Agent may assign the Compensation Options in whole or in part, from time to time, at its sole discretion, to any member of the selling group in connection with this Offering.

"This financing will allow us to embark on a focused, cost-efficient Phase III drill program that is designed to support the delivery of our maiden mineral resources estimate for the Holy Terror Project," said Nelson W. Baker, President and CEO of Mineral Mountain.

## About Mineral Mountain and the Holy Terror Project

Mineral Mountain, through its wholly owned subsidiary Mineral Mountain Resources (SD) Inc., is focused on the exploration and, if warranted, development of its key asset, the Holy Terror Project in the Keystone Mining District in the southeastern part of the Black Hills of South Dakota, USA. The Holy Terror Project is centered along the southwestern extension of the Homestake Gold Trend and covers over 4,000 acres straddling a 300-meter wide gold bearing structural corridor measuring about 15 km along the trend and 1.5 km in width. The Keystone District contains historic, "turn of the century" gold mines, seven of which occur within the Holy Terror Project. The Bismarck Mine, the Keystone Mine, the Bullion and the Holy Terror Mine occur within the structural corridor over a strike length of about 700 meters and will be the focus of the Phase III drill program. The Holy Terror Project is very well located near Rapid City where it can be easily accessed by a network of roads. Hydro-electricity and modern internet services are on site. As well, the area has a skilled labour force and exploration costs are considerably lower than in Canada. The state of South Dakota has low political risk and is in a jurisdiction that embraces mineral development.

On Behalf of the Board of Directors of [Mineral Mountain Resources Ltd.](#)

"Nelson W. Baker"  
President and CEO

Reader Advisory

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This release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "could" or "should" occur. Although the Company believes the expectations expressed in such forward looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Factors that cause the actual results to differ materially from those in forward-looking statements include gold prices, results of exploration and development activities, regulatory changes, defects in title, availability of materials and equipment, timeliness of government approvals, continued availability of capital and financing and general economic, market or business conditions. The Company cautions the foregoing list of important factors is not exhaustive. Investors and others who base themselves on the Company's forward-looking statements should carefully consider the above factors as well as the uncertainties they represent and the risk they entail. The Company believes that the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct. Please see the public filings of the Company at [www.sedar.com](http://www.sedar.com) for further information.

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