Asher Resources Corp. Confirms Gold Mineralization at Surface and Depth at Lavington Claims

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Highlights:

Hole L14-01 highlights include at and near surface intersections:

- 60 meters grading 0.49 g/t gold;
 - Including 28 meters of 0.58 g/t gold and;
 - Including 6 meters of 1.16 g/t gold

Hole L14-02 highlights include:

- 32 meters grading 0.515 g/t gold and 0.054% copper
 - Including 24.5 meters grading 0.617 g/t gold and 0.051% copper

Hole L14-03 highlights include:

- 48 meters grading 0.157 g/t gold 0.032% copper
 - Including 6 meters grading 0.286 g/t gold 0.039% copper

TORONTO, July 29, 2014 /CNW/ - <u>Asher Resources Corp.</u>, ACN – TSX.V (the "Company") is pleased to announce assay results from the Company's recently completed 970 metre exploration drilling program at its Lavington gold property near Vernon, British Columbia.

"We are quite pleased to report long intervals of gold mineralization in the small part of the Lavington property tested. Additionally, drilling with the HQ diameter tools matched or exceeded the results of the historic drilling. The deeper holes stepping back further from the historic drilling indicate that other previously undiscovered zones are present and open at depth and to the north, east and west providing opportunity to further advance our efforts at Lavington" commented Richard Buzbuzian, Asher's President and CEO.

Hole L14-01

Hole L14-01 was collared approximately 35 meters SSE of historic hole 90-07 and drilled at a bearing of 028 degrees, a dip of -45 degrees and to a depth of 245.7 meters into the south side of the Lavington Main Zone. Beginning at the overburden-bedrock contact at 19 metres from surface to a depth of 79 metres (60 metres core length) the hole intersected an average grade of 0.49 g/t gold. This included a 6 meter intercept reporting 1.16 g/t gold and two more two meter intercepts returning greater than 1 g/t gold.

Hole L14-02

This hole was collared 440 metres north of and drilled towards (due south) hole L14-01 at a dip of -45 and to a depth of 507.8 meters. Multiple mineralized zones were encountered over a 280 meter horizontal including the Lavington Main Zone (LMZ) from 409 to 505 metres. A new zone north of the Lavington main zone returned 112 meters grading 0.173 g/t gold, including 22 meters grading 0.297 g/t gold. The Lavington main zone hosts 94.5 m grading 0.227 g/t gold including 24.5 m grading 0.617 g/t gold and 0.051% copper and 2 meters grading 1.6 g/t gold and 0.09% copper. The LMZ here also hosts multigram silver values.

Hole L14-03

Hole L14-03 was collared 450 meters west of hole L14-02 and drilled towards (south) at a -45 degree dip to

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a 233.5 meters depth and under holes 89-01 (in part) and 90-06. This hole intersected anomalous gold from the collar. Encountered was a 77.4 m intersection grading 0.128 g/t gold including 6 meters grading 0.286 g/t gold and 0.039% copper within what is probably the LMZ.

All intersections are core length only. At this time, true width cannot be determined from information available.

These and other intersections are presented in the following table.

2014 LAVINGTON DRILLING ASSAY HIGHLIGHTS

HOLE NO	ZONE OR TARGET	1	FROM (m)	1 TO (m)	INTERSECTION (m)	N GOLD g/t	% Copper (only composites > 0.03% with associated gold reported below)	COMMENTS
L14-01			19	152.5	5 133.5	0.328		0.2 g/t cutoff
L14-01	LMZ	INCLUDING	3 19	79	60	0.491	0.052	0.25 g/t cutoff
L14-01	LMZ	INCLUDING	3 19	21	2	1.05		0.5 g/t cutoff
L14-01	LMZ	INCLUDING	33	35	2	1.08		0.5 g/t cutoff
L14-01	LMZ	INCLUDING	§ 51	79	28	0.58		0.5 g/t external cutof
L14-01	LMZ	INCLUDING	§ 51	57	6	0.94		0.5 g/t cutoff
L14-01	LMZ	INCLUDING	53	55	2	1.55		1 g/t cutoff
L14-01	LMZ	INCLUDING	373	79	6	1.16	0.053	0.5 g/t cutoff
L14-01	LMZ	INCLUDING	375	77	2	2.05	0.051	1 g/t cutoff
L14-01	LMZ	INCLUDING	3 150.5	152.5	52	0.92		
L14-02	N3		58.1	123.5	5 65.4	anomalous	5	270 ppm arsenic
L14-02	N2		230	252	22	0.3		
L14-02	N1		308	320	12	0.28		
L14-02	LMZ		409	503.5	5 94.5	0.28		0.19 g/t external cutoff
L14-02	LMZ	INCLUDING	3 445	469	24	0.62	0.057	0.39 g/t external cutoff
L14-02	LMZ	INCLUDING	3 449	460.1	l 11.1	0.79	0.059	3.4 g/t silver
L14-02	LMZ	INCLUDING	§ 453	455	2	1.61	0.09	5.3 g/t silver
L14-02	LMZ	INCLUDING	6 463.4	465.5	5 2.1	0.98	0.1	5 g/t silver, 0.2 % zinc, 0.99 g/t mercury
L14-03			43	78.35	5 35.35			383 ppm arsenic, 404 ppm zinc
L14-03		INCLUDING	G 45	47	2	0.7		2.25 ppm silver, 902 ppm arsenic
L14-03		INCLUDING	6 47	49	2	0.1		2450 ppm arsenic
L14-03	LMZ		148	227	79	0.128		0.11 g/t cutoff
L14-03	LMZ	INCLUDING	201	207	6	0.286		0.2 g/t cutoff

QA-QC procedures implemented were 24 hour on site sample security, the random insertion of field standards and blanks at approximately every 23 samples and sampling of sieved rock saw cuttings on a hole by hole to every day frequency. The results of the saw cutting samples indicate some minor but not significant gold loss occurred from the core cutting process.

The technical information was reviewed and approved by Leopold J. Lindinger, P.Geo Asher's qualified person on its Lavington gold property based on 43-101 and 43-101F1 regulations.

We seek Safe Harbor.

About Asher Resources:

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Asher Resources Corp. is a gold exploration company headquartered in Toronto, Ontario, with a regional office in Reno Nevada. Asher's mission is to discover and develop high quality North American precious metal resources with its current focus in Southern British Columbia and the Nevada Great Basin.

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