

Precipitate Commences First-Phase Drill Program at the Ginger Ridge Zone in the Dominican Republic

28.07.2014 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jul 28, 2014) - **Precipitate Gold Corp.** (the "Company" or "Precipitate") (TSX VENTURE:PRG) is pleased to announce the commencement of a first-phase drill program at the Ginger Ridge gold zone within the Company's 100% owned Juan de Herrera project in the Tireo Gold Camp in the Dominican Republic.

The drill and crews have been mobilized to site and the Company's maiden drill program at Ginger Ridge is now underway. The program will total approximately 1,200 metres ("m") of diamond drilling and consist of 6 to 8 holes aimed at testing priority near-surface target areas within the central core of the Ginger Ridge gold geochemical anomalies. Drilling will be carried out by [Energold Drilling Corp.](#), utilizing the same type of man-portable hydraulic drill rig that has been successfully utilized elsewhere in the region, with minimal environmental footprint.

Initial drilling will focus on the main trench zone and associated geophysical chargeability and multi-element geochemical soil anomalies, with subsequent holes testing target areas on strike to the northwest and southeast. Multiple coincident induced polarization ("IP") and multi-element soil geochemical anomalies exist within the 800 m long central core of the Ginger Ridge zone and drilling will test several of these targets over the course of the expected 4 to 6 week program.

Jeffrey Wilson, Company President & CEO stated, "We are excited at the prospect of initiating this drilling program at the Ginger Ridge zone. Our work to date, including prospecting, mapping, geochemical and geophysical surveys has all systematically and progressively delineated multiple highly prospective drill-worthy targets. Ongoing work continues to expand our geological knowledge of the area, while uncovering additional targets for ongoing exploration and possible drilling. We're excited at the prospect of testing the Ginger Ridge zone as part of the Company's objective to make a bona fide new discovery within the highly prospective and underexplored, Tireo Gold belt in the Dominican Republic, where multiple other significant discoveries have been made in recent years (GoldQuest's Romero, and Unigold's Neita). In addition, our ongoing exploration potential in the region has increased substantially in recent weeks with the addition of several new prospective, underexplored property acquisitions that have enhanced our in-country land package."

Recent mapping carried out in advance of the drill program indicates the target stratigraphy in the main anomaly/trench area appears to be near vertical in orientation, providing potential for near-surface mineralization. In addition, more detailed mapping to the northwest of the initial target area has identified encouraging evidence of a rhyolite dome in the northern portion of the main anomaly. Rhyolite domes are often associated with several types of gold and volcanogenic massive sulphide deposits.

About the Ginger Ridge Zone:

The Ginger Ridge zone is located within the Company's Juan de Herrera project, immediately adjacent to GoldQuest Mining's Las Tres Palmas Project (Romero and Romero South discoveries). Ginger Ridge is marked by an enriched multi-element geochemical anomaly, characterized by a correlation of gold and silver with several pathfinder elements which variably include arsenic, antimony, barium, lead, copper and zinc. Surface sampling at Ginger Ridge now covers an estimated area measuring 2,200m by 750m, blanketing most of the eastern slope of Ginger Ridge. Highlight trench sampling results reported within the anomaly include 32.5 m of 1.0 g/t gold and 18 g/t silver (including 23.0 metres of 1.3 g/t gold and 22 g/t silver) and 15.0 m of 1.6 g/t gold and 25 g/t silver. IP geophysical surveying on five parallel grid lines at 200 m intervals centred over the middle of the zone report elevated chargeability readings which correlate well with the surface trace of the gold-in-soil anomalies, likely marking zones of increased sulphide concentrations within

the host Tiroo volcanic rocks. The IP survey identified a marked chargeability high on line 1400 which correlates well with the previously reported main trench samples. The entire chargeability anomaly remains open along strike to northwest and southeast and to depth below the estimated survey depth limit of 200 metres.

Geological mapping indicates that the Ginger Ridge soil and geophysical anomalies are underlain by steep northeast dipping, variably altered, intermediate volcanic Tiroo formation rocks (dacitic flows/tuffs, andesites and a rhyolite dome) which are inferred to be cut by northwest, northeast and eastward trending fault structures. Observed mineralization includes irregular quartz and barite veins, veinlets and stockworks with varying pyrite (\pm related surface oxides) contents up to 40% locally; alteration includes associated clay, barite, calcite and chlorite.

About Precipitate Gold:

[Precipitate Gold Corp.](#) is a mineral exploration company focused on exploring and advancing its mineral property interests in the Tiroo Gold Trend of the Dominican Republic and Sonora State, Mexico. The Company also maintains assets in northern British Columbia and southeast Yukon Territory and is actively evaluating additional high-impact property acquisitions with the potential to expand the Company's portfolio and increase shareholder value.

Michael Moore, VP Exploration of the Company and Qualified Person for purposes of National Instrument 43-101 has reviewed the technical information in this news release.

Additional information can be viewed at the Company's website www.precipitategold.com.

On behalf of the Board of Directors of [Precipitate Gold Corp.](#),

Jeffrey Wilson, President & CEO

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/178690--Precipitate-Commences-First-Phase-Drill-Program-at-the-Ginger-Ridge-Zone-in-the-Dominican-Republic.html>

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