

Barkerville Pours First Gold DorÃ© Bar from Bonanza Ledge Mine

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Vancouver, BC / TNW-ACCESSWIRE / July 25 2014 / [Barkerville Gold Mines Ltd.](#) ("Barkerville" or the "Company") reported today that it poured its first gold dore bar from the Bonanza Ledge Mine at the Cariboo Gold Project near the town of Wells, in central British Columbia.

The Bonanza Ledge was deemed a new discovery when it was first drilled in March, 2000 as the Company was exploring a separate high-grade historic gold target. From 2000 to 2014 the Company developed the mine from discovery through to receiving a NI 43-101 resource estimate; to completing a 13,000 wet tonne bulk sample in 2005; to receiving a positive pre-feasibility study in 2009; to obtaining Mines Act Permit M-238 to develop an open pit mine in December, 2011; to initiating production in March, 2014; to today's first gold dore bar pour which had a total weight of 11,528 grams.

Barkerville engaged EBA Engineering Consultants Ltd. to prepare a NI 43-101 technical report which was titled Pre-feasibility Study of the Bonanza Ledge Deposit, Wells, BC, Canada dated August 17th, 2009 and was updated by Snowden Mining Industry Consultants Inc., in the Company's NI 43-101 Technical Report dated December 31, 2012 (available for download on the Company's website). The Report identified that approximately 73,500 tonnes of ore per year could be produced at the Bonanza Ledge Mine, for a current mine life of four (4) years at an average grade of approximately 9 grams per metric tonne (or approximately 0.264 ounces per short ton). The mine design is the culmination of geological exploration, engineering and environmental studies undertaken by the Company from when the Bonanza Ledge deposit was discovered in 2000.

The mine site is on the southwest flank of Barkerville Mountain at an elevation of approximately 1,480 m (4850') above sea level and within roughly two kilometers of Highway 26. The Company trucks the mineralized material to its permitted and operating QR mill facility near Quesnel, B.C. for processing to gold dore.

The information contained in this news release has been reviewed and approved by the Company's Chief Geologist Jim Yin, Ph.D., a Qualified Person as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects.

"J. Frank Callaghan"

J. Frank Callaghan

President and CEO

About Barkerville Gold Mines Ltd.

The Company has focused on exploration, development and mining of gold projects in the Cariboo Mining District in central B.C from the mid-1990s to present. The Company's mineral tenures cover 1,164 km² along a strike length of 60 km and approximate width of 20 km, included in its Cariboo Gold Project is the operating Bonanza Ledge gold mine, the Cow Mountain, Barkerville Mountain and Island Mountain exploration targets and seven past producing hard rock mines. The QR Property was acquired in February 2010 and includes a 900 tonne/day gold milling facility and a permitted gold mine located approximately 110 km by highway and all-weather road from the Barkerville Gold Camp. In November 2010, the Company acquired a second permitted mill currently on care and maintenance in Revelstoke, B.C. The Company has completed

significant drilling and exploration programs and, together with the historical data, is compiling all information to determine the geologic models and updated technical reports to continue with exploration and development of the Cariboo Gold projects. This news release has been prepared on behalf of the Board of Directors of the Company which takes full responsibility for its contents.

Cautionary Statement on Forward-Looking Information

Certain information in this news release is forward-looking within the meaning of certain securities laws, and is subject to important risks, uncertainties and assumptions. This forward-looking information includes, among other things, information with respect to the Company's beliefs, plans, expectations, anticipations, estimates and intentions, including the listing and trading of the Company's common shares on the TSXV. The words "may", "could", "should", "would", "suspect", "outlook", "believe", "anticipate", "estimate", "expect", "intend", "plan", "target" and similar words and expressions are used to identify forward-looking information. The forward-looking information in this news release describes the Company's expectations as of the date of this news release.

The results or events anticipated or predicted in such forward-looking information may differ materially from actual results or events. Material factors which could cause actual results or events to differ materially from such forward-looking information include, among others, the Company's ability to engage and retain qualified key personnel, employees and affiliates, to obtain capital and credit and to protect its property rights.

The Company cautions that the foregoing list of material factors is not exhaustive. When relying on the Company's forward-looking information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. The Company has assumed a certain progression, which may not be realized. It has also assumed that the material factors referred to in the previous paragraph will not cause such forward-looking information to differ materially from actual results or events. However, the list of these factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS NEWS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME.

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