

Savant Confirms Drill Target on its Frazier Creek Copper Porphyry Property, Nevada

25.07.2014 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jul 25, 2014) - [Savant Explorations Ltd.](#) (TSX VENTURE:SVT) ("Savant") has outlined a high priority drill target on its Frazier Creek Property, Nevada. Detailed mapping of the intensely silicified and hydrothermally dolomitized limestone that extends over a 1.8 km x 0.8 km area confirmed the mineralization system to be near vertical and not disrupted by extensional faulting. The previously reported widespread anomalous copper and molybdenum values were confirmed.

The drill target outlined at Frazier Creek adds to the two drill targets identified by Savant on its Buckhorn Property, located in Arizona. With the confirmatory surface work completed, permitting is now underway to carry out an initial drill program later this year.

The work completed by Savant at Frazier Creek was part of an initial field exploration program on its portfolio of three copper porphyry properties in the Southwest U.S. that also included an Induced Polarization (I.P.) survey on the Buckhorn property and a CSAMT geophysical survey on the Jasper Canyon property, both located in Arizona.

Frazier Creek

Mapping and sampling programs on the Frazier Creek property confirmed that areas of strongest copper and molybdenum mineralization are associated with intense silicification and narrow sulphide-mineralized structures within a pervasive fine stockwork of quartz veining. Selected grab samples collected from these structures contained values ranging from 1.1% Cu to over 3.0% Cu. The presence of anomalous copper and molybdenum and intense silicification and dolomitization strongly suggests this large area is the "lithocap" to a buried copper - molybdenum bearing porphyry deposit lying within a few hundred metres of surface. Mount Hope, one of the largest and highest grade molybdenum-copper deposits in the Americas, is located eight kilometres to the south of the property. A plan map of the geology and a hypothetical cross section are available at www.savantexplorations.com.

Buckhorn

As previously reported (see Savant's news release dated June 17, 2014), an I.P. survey on the Buckhorn property outlined two chargeability anomalies that warrant drill testing. One of the anomalies coincides directly with an exploration target that was established by the presence of key surface indicators of porphyry copper mineralization - this coincidence suggests that the anomaly may be related to a buried copper porphyry body. A plan map showing the I.P. results and a fence diagram of the IP chargeability section with superimposed geology can be found at www.savantexplorations.com. In response to the survey results, Savant expanded the size of the Buckhorn property by staking additional claims to cover the western extension of the IP anomaly.

Jasper Canyon

At Jasper Canyon, a CSAMT survey completed over the property showed the post mineral cover is between 500 and 800 metres thick. Beneath the post mineral cover the basement lithologies are highly resistive and show no indication of a porphyry copper system being present. The lack of a bona fide anomaly makes the property a very high risk exploration target. Savant does not plan further work at Jasper Canyon and will return the property to its owner. Details of the CSAMT survey can be found at www.savantexplorations.com.

The Buckhorn Creek, Jasper Canyon, and Frazier Creek properties were acquired under option from

[Eurasian Minerals Inc.](#) through its wholly owned subsidiary Bronco Creek Exploration. (See the company's news release dated Oct. 30, 2013.)

Generative Work

A major part of Savant's new copper exploration strategy for the Southwest U.S. is to identify new high-priority copper targets to advance Savant's growth strategy in the region. Savant's management team continues working through the extensive database of geological, structural, geochemical and historical exploration work available for the Southwest U.S. copper belts. Earlier in the year, Savant's technical team identified more than 20 areas of interest and field evaluation of these targets is underway.

About Savant

Savant is an exploration and discovery stage company focused on generating and exploring high quality precious and base metal properties in stable jurisdictions. Savant has recently initiated a new exploration and discovery strategy in Southwest United States with the acquisition of the Buckhorn, Jasper Canyon, and Frazier Creek properties. Savant's other properties and assets are 100% owned with combined annual holding costs of approximately \$30,000. Savant also owns three other high-quality properties, Yuby-Gabriela, Blue Moon and Yava that Savant's management is seeking to monetize for maximum value to Savant and its shareholders.

John McClintock, P. Eng. CEO of Savant is the Qualified Person, as defined by National Instrument 43-101, responsible for the technical data in this news release.

More information on the Company's activities is available at the Company's web site at www.savantexplorations.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains forward-looking statements. These statements are based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of failure to obtain necessary regulatory approvals, the failure to reach agreement on final documentation, exploration results and other risk factors that are beyond Savant's control. There can be no assurance that such forward-looking statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements contained in this news release.

Contact

[Savant Explorations Ltd.](#)

John McClintock
President and CEO
(604) 568-5817
info@SavantExplorations.com
www.SavantExplorations.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/178575--Savant-Confirms-Drill-Target-on-its-Frazier-Creek-Copper-Porphry-Property-Nevada.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).