

Highbank Continues Mobilization & Site Development at Swamp Point North

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VANCOUVER, BC--(Marketwired - July 24, 2014) - [Highbank Resources Ltd.](#) (TSX VENTURE: HBK) (FRANKFURT: V7O), (the "Company").

Mr. Victor N. Bryant, CEO reports further on the development of Swamp Point North?.

Mobilization & Site Development

The second barge load of equipment and supplies has been delivered from the Port of Prince Rupert to the Swamp Point North site. Since the arrival of the first barge load of equipment and supplies on June 27th, Stan Spletzer, V.P. of Aggregate Operations and his Solid Holdings Ltd. crew have been working aggressively on refurbishing the existing camp trailers, setting up the additional Atco trailer (containing dry room, showers, washrooms and laundry); rebuilding the service roadways from the foreshore to the camp and plant site; repairing and upgrading the crew boat landing dock; and other site clearing.

Mine Permitting

Further to the receipt of our '*Mines Act*' Permit dated March 19, 2014 the Company has recently submitted to the Ministry of Energy and Mines ("MEM") the various 'special conditions' and other pertinent permit approvals which are an integral part of the permit such as:

1. An OHS plan (Occupation Health & Safety Policy Manual) as prepared by White North West Consulting;

1. A Health & Safety Training Plan, Wildlife Protection Plan, Monitoring Plan, MER Plan (Mine Emergency Response Plan), HMM Plan (Hazardous Materials Handling Plan), FMSC Plan (Fuel Management & Spill Contingency Plan), ISM (Invasive Species Management), & Reclamation Plan;

1. Misc. Permits and Licences including: Knight Piesold Consulting letter regarding the Water Management Plan (WM) Design;
 - (i) Knight Piesold Consulting letter regarding the Water Management Plan (WM) Design;
 - (ii) Ministry of Forest Lands and Natural Resource Operations (FLNRO) Occupant Licence to Cut and Remove Timber;
 - (iii) Transport Canada, Navigation Protection Program approval Notice of the Barge load-out facilities;
 - (iv) Fisheries & Oceans Canada review and acceptance re 'Implementation of mitigation measures to avoid and mitigate serious harm to fish';
 - (v) Additional Certificates for operating of the crew boat and camp, etc.

Upon acceptance and satisfaction of these 'special conditions', the Company will then be permitted to proceed into aggregate production.

Other

The Company has granted to 360 Aviation Services Inc. an option to purchase 500,000 common shares and a consultant an option to purchase 100,000 common shares, exercisable at the price of \$0.25 per share for five years. The stock options granted will be in accordance with the Company's Stock Option Plan, subject to regulatory approval, will have the required four (4) months hold period, and will have vesting provisions attached.

ON BEHALF OF THE BOARD OF DIRECTORS OF [Highbank Resources Ltd.](#)

"Victor N. Bryant"

Victor N. Bryant,
CEO/President

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