Beaufield Intersects 2.64 g/t Gold Over 11.60 Metres on Surface Channels at the Launay Gold Project in Québec

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MONTREAL, QUEBEC--(Marketwired - Jul 22, 2014) - <u>Beaufield Resources Inc.</u> ("Beaufield") (TSX VENTURE:BFD) is providing results for a channel sampling program undertaken in June 2014 and the remaining three holes drilled in January 2014 on Zone 75. The drilling revealed continuous mineralization hosted in a granite with a strong albite alteration; previously reported intersections include 4.04 g/t gold over 15.52 metres (hole LAY-21-2013) and 6.20 g/t gold over 10.50 metres (LAY-20-2013).

Highlights include:

- 2.64 g/t gold over 11.60 metres (CHL-09-2014), channel sample
- 5.58 g/t gold over 3.00 metres (CHL-15-2014), channel sample
- 1.89 g/t gold over 14.10 metres (LAY-27-2014), drill hole
- 0.86 g/t gold over 9.35 metres (LAY-26-2014), drill hole

The drill program is funded by the Corporation per an option and joint venture agreement signed with <u>Melkior Resources Inc.</u> ("Melkior") in November 2013 (please refer to press release November 7th, 2013). Melkior is the operator.

Table 1 displays the results obtained for the 9 channels completed this summer. All channels were taken on Zone 75.

Table 1 - Launay Channel Results

Channel Number	Length (Metres)		-	To (Metres)		Gold (g/t)
CHL-09-2014	11.60	090	0.00	11.60	11.60**	2.64
CHL-10-2014	6.00	090	0.00	6.00	6.00**	1.32
CHL-11-2014	1.60	090	0.00	1.60	1.60**	1.68
CHL-12-2014	7.00	090	0.00	7.00	7.00**	0.97
CHL-13-2014	3.00	090	1.00	2.00	1.00	1.47
CHL-14-2014	1.60	090	0.00	1.60	1.60**	2.90
CHL-15-2014	3.00	090	0.00	3.00	3.00**	5.58
CHL-16-2014	8.00	090	6.00	10.00	4.00**	1.44
CHL-17-2014	8.00	090	0.00	8.00	8.00**	1.38

Reported intercepts are not true widths.

The channels consist of gold bearing disseminated pyrite (about 2%) hosted in a strongly albitized granite. Most of the holes previously drilled on Zone 75 have intersected the albite-rich gold zone below the 50 metre level. The new surface gold intersections provide new data to add to the current database and confirmed the continuity of the mineralized zone up to the surface. The results also have shown that the mineralized zone is near vertical and affected by local faults. This information will be very important in planning the next drilling program on the property.

The results of three exploration holes drilled in January 2014 west of Zone 75, totaling 700 metres are also reported. The drilling discovered a new gold zone and also demonstrated the continuity of gold on the west part of Zone 75.

Table 1 displays the results obtained for the 3 winter holes. Hole LAY-26-2014 was collared at the bottom of

22.12.2025 Seite 1/3

^{**} Intersection is open

a hill, about 150 metres west of Zone 75. Holes LAY-27-2014 and LAY-28-2014 were collared about 50 metres west of Zone 75.

Table 1 - Launay Drill Results

Hole Number	End of hole length (Metres)				To (Metres)		Gold (g/t)
LAY-26-2014	391	130	-50	21.65 30.90 49.30 134.25 272.50	40.25	9.35 2.30 0.50**	0.86
LAY-27-2014	168	090	-50	23.00 48.18	37.10 53.00	-	1.89 0.70
LAY-28-2014	141	090	-55	-	-	-	NSA***

- * Reported drill intercepts are not true widths.
- ** Intersection is open
- *** NSA: No Significant Assay

Hole LAY-26-2014 was drilled 150 metres west of Zone 75 on an Induced Polarization (IP) anomaly. The IP anomaly was detected over two surveyed lines and explained in hole LAY-26-2014 by the presence disseminated pyrite (about 2%) with gold associated (0.86 g/t gold over 9.35 metres). This opens new possibilities of finding additional gold mineralization using IP as a geophysical tool elsewhere on the 3 km long property. The new zone requires follow-up.

The 2 last holes (LAY-27-2014 and LAY-28-2014) were drilled to test possible western extensions of Zone 75. The holes were collared about 50 metres west of Zone 75.

Quality control

Core processing included descriptive logging and systematic sampling for analysis. The drill core was sawn in half, with one-half delivered to a commercial laboratory and the other half retained for future reference. The channel samples were cut and delivered to a commercial laboratory. Samples were submitted to ALS Chemex Laboratories in Val d'Or, Québec. The processed samples were subjected to a standard fire assay with AA technique (Au-AA23) on a 30-gram subsample. Standards and blanks were inserted randomly into the sample shipments as part of the sampling protocol. For samples returning greater than ten g/t gold, follow-up analysis using fire assay with a gravimetric finish is completed. Following receipt of assays, visual analysis of mineralized intercepts is conducted, and additional analyses may be requested to ensure the accurate representation of the mineralized zones.

This press release was prepared by Dr. Eric Hebert, P.Geo, of GeoVector Management Inc., qualified person under National Instrument 43-101. Dr. Hebert has supervised the surface program, logged the channels, designed the sampling program and reviewed the quality control information.

About Zone 75:

Zone 75 was discovered in 1987 by Melkior's predecessor Les Mines Messeguay Inc. with discovery drill hole number ML-87-75, which intersected 0.127 oz/t (4.35 g/t) gold over 69 feet (20.98 metres). Zone 75 coincides with a north-south striking magnetic axis and dips to the west between 65 to 80 degrees. The mineralization found at Zone 75 consists of auriferous pyrite grains disseminated in an altered granitic intrusive and remains open at depth. A metallurgic test has shown a gold recovery of 87% by gravity and cyanidation and that the ore does not contain any arsenic.

About the Launay Gold Project

The Launay Gold Project hosts near-surface mineralization along a three kilometre trend, which includes Zone 75 and the Principal Zone. The Project is located in the Abitibi Greenstone Belt and is approximately 70 kilometres northeast of Rouyn-Noranda, 80 kilometres northwest of the town of Val d'Or, Québec, and is easily accessible using highway 111 between LaSarre and Amos where all technical supplies for mining are

22.12.2025 Seite 2/3

available. Both rail and power are readily available. At least four gold mills are located within a 70 kilometres radius of Zone 75. The property consists of 83 claims covering 63 square-kilometres. Beaufield entered into an option and joint venture agreement with Melkior where Beaufield will earn 50% in the project by spending \$1,250,000 over five years. Beaufield has earned 10% interest having spent \$250,000 of exploration expenses.

Qualified Person

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About Beaufield

Beaufield is a mineral exploration company with its exploration activities focused in Quebec. Beaufield is well positioned to advance its portfolio of exploration properties and identify other potential opportunities in the mineral exploration or development stage. Beaufield is actively exploring, well financed, has no debt and has excess work credits on its properties.

The information set forth in this press release includes certain forward-looking statements. Such statements are based on assumptions exposed to major risks and uncertainties. Although Beaufield deems the expectations reflected in these forward-looking statements to be reasonable, the Corporation cannot provide any guarantee as to the materialization of the expectations reflected in these forward-looking statements. The Corporation expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this Release.

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22.12.2025 Seite 3/3