

Bold Ventures Inc. Closes Final Tranche of Brokered Private Placement

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TORONTO, ONTARIO--(Marketwired - Jul 18, 2014) - [Bold Ventures Inc.](#) (TSX VENTURE:BOL) ("**Bold**" or the "**Company**") is pleased to announce that further to the press release of July 11, 2014, it has closed the final tranche of a brokered private placement (the "**Offering**") with the sale of 1,230,769 flow-through units and 3,436,442 working capital units for gross proceeds of \$303,368.73. The original offering of \$750,000 was increased and gross proceeds from all tranches of the Offering totaled \$830,000. IBK Capital Corp. (the "**Agent**") acted as Agent for the Offering.

Proceeds from the Offering will be used to fund exploration on the Company's Lac Surprise Property in Quebec, under option from [Northern Superior Resources Inc.](#) Work will commence immediately.

Three insiders of the Company subscribed for \$79,999.99 of the Offering.

The Agent received a cash commission of \$24,269.50 and 369,377 broker warrants to acquire working capital units at a price of \$0.065 per broker warrant for a period of four years from closing and one subagent received 4,000 broker warrants.

All securities issued are subject to a hold period expiring on November 18, 2014.

Richard E. Nemis, President and Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements: *This Press Release contains forward-looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. When used in this document, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to such risks and uncertainties. Many factors could cause our actual results to differ materially from the statements made, including those factors discussed in filings made by us with the Canadian securities regulatory authorities. Should one or more of these risks and uncertainties, such actual results of current exploration programs, the general risks associated with the mining industry, the price of gold and other metals, currency and interest rate fluctuations, increased competition and general economic and market factors, occur or should assumptions underlying the forward looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, or expected. We do not intend and do not assume any obligation to update these forward-looking statements, except as required by law. Shareholders are cautioned not to put undue reliance on such forward-looking statements*

Contact

[Bold Ventures Inc.](#)

Richard E. Nemis
President and Chief Executive Officer
416-864-1456

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