

# Superior Copper Announces Oversubscription and Increase of Previously Announced Non-Brokered Private Placement

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TORONTO, Jul 18, 2014 - [Superior Copper Corporation](#) (TSX VENTURE:SPC) ("Superior Copper" or "the Company") announces that its private placement offering of flow-through common shares ("FT Shares") and hard-dollar units ("HD Units") first announced on July 14, 2014, has been oversubscribed. The offering has been increased by \$1,225,875 to up to \$3,475,875. It is anticipated that insiders of the Company and their joint actors may subscribe for up to 27% of the securities pursuant to the revised offering.

The FT Shares and HD Units were offered at a price of \$0.15. Each HD Unit will be comprised of one common share and one-half common share purchase warrant, with each whole warrant being exercisable for the purchase of one common share at an exercise price of \$0.20 for a period of 24 months following the closing date of the offering.

The securities issued pursuant to the Offering will be subject to a statutory four month and one day hold period.

The Offering is subject to the approval of the TSX Venture Exchange ("TSX-V") and applicable securities regulatory authorities. The Company anticipates closing as soon as practicable subject to receipt of all necessary regulatory approvals.

## Superior Copper Corporation

[Superior Copper Corp.](#) is a Canadian-based exploration company focused on base and precious metal exploration. The Company's primary objective is to target highly prospective and underexplored mineral properties, particularly copper, in order to meet the continual global demand. Its primary land position is its 100%-owned Superior Project, which covers 15,789 hectares or 158 square kilometers, and is located approximately 85 km north of Sault Ste. Marie, Ontario. Superior Copper's property has the potential to host an Iron Oxide Copper Gold ("IOCG") deposit. The Company has identified a large geophysical magnetic high with coincident gravity anomalies, copper-bearing hematitic breccias, as well as IOCG-type alteration patterns throughout the property, which is located on the Proterozoic Mid-continental Rift.

*CAUTIONARY STATEMENT: Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this release. This News Release includes certain "forward-looking statements". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, use of proceeds from the Offering, results of exploration, project development, reclamation and capital costs of the Company's mineral properties, and the Company's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this news release. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on the Company's forward-looking statements. The Company does not undertake to update any forward-looking statement that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws. Please see our public filings at [www.sedar.com](http://www.sedar.com) for further information.*

Shares Outstanding: 138,456,284

## Contact

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