

Alexandria Identifies New Drill Targets on Western Cadillac Break Properties

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TORONTO, ONTARIO--(Marketwired - Jul 17, 2014) - [Alexandria Minerals Corp. \(TSX VENTURE:AZX\)\(FRANKFURT:A9D\)\(PINKSHEETS:ALXDF\)](#) is pleased to report on its ongoing 10,000 m drill program on its Akasaba, Orenada, Ducros and Oramaque projects in Val d'Or, Quebec. A principal goal of this program is to expand gold-base metal mineralization beyond its resource base at Akasaba by testing significant new geophysical and geologic targets.

The drilling campaign is in its early stages, currently on the Company's Akasaba project in Val d'Or, where it is testing geophysical anomalies in and along strike with the Akasaba Mine, where the company discovered and built significant gold-copper resources over the period of 2010-2014 (See Press Release February 7, 2013).

For the second half of the drilling program, Company geologists are prioritizing drill hole targets on the Orenada, Ducros and Oramaque properties, located 6 km west of the Akasaba project, following the completion of a 69 km surface Induced Polarization survey in the winter.

This portion of the drilling program will focus on testing IP targets coincident with known gold and base metal prospects in a geological environment very similar to that found at Akasaba, namely, in and around the edges of granitic intrusions. Historical drill hole assays from this area to be followed up on include the following:

- Hogg Zone - 0.14% Cu and 8.4 g/t Au over 10.2 m
- Orenada Zone 5 - 1.0 % Cu and 1.9 g/t Au over 8.8 m
- Ducros Zone 1 - 0.23% Cu over 209 m, including 185 ppm Mo over 164 m
- Ducros Zone 2 - 0.49% Cu over 23.3 m
- D'Aragon - 1.4% Cu over 6.7 m
- East Porphyry Zone - 0.48% Cu and 0.19 g/t Au over 13.7 m
- Faraday South - 9.3 g/t Au over 0.3 m

In addition to these prospects, potentially significant resources and past-producing mines also occur near the granitic intrusion, including the gold resources at Alexandria's Orenada Zones 2 and 4, as well as the past producing Mid-Canada Mine (77,778 tonnes grading 7.11 g/t Au and 0.21% Cu produced).

Significantly, Alexandria is re-logging and re-sampling the core from a number of historic holes from previous explorers which have not previously been adequately sampled.

Program design, management, and Quality Control/Quality Assurance are governed by Alexandria's exploration group of which Philippe Berthelot, P.Geol, is the Company's Qualified Person. Mr. Berthelot has reviewed the results in this press release. The QA/QC program is consistent with NI 43-101 and industry best practices and has been previously addressed in the NI 43-101 Technical Report on the Cadillac Break properties (February 2008) as well as in subsequent NI 43-101 reports found on the Company's website or on www.sedar.com.

Further information about the Company is available on the Company's website, www.azx.ca, or our social media sites listed below:

Facebook: <https://www.facebook.com/pages/Alexandria-Minerals-Corporation-AZXTSXV/186115074772628>

Twitter: <https://twitter.com/azxmineralscorp>

YouTube: <http://www.youtube.com/AlexandriaMinerals>

Flickr: <http://www.flickr.com/alexandriaminerals/>

About Alexandria Minerals Corporation

[Alexandria Minerals Corp.](#) is a Toronto-based junior gold exploration and development company with one of the largest portfolio of properties along the prolific, gold-producing Cadillac Break in Val d'Or, Quebec. Global gold resources are distributed between three projects on its Cadillac Break Property package, Akasaba, Sleepy, and Orenada, the details of which can be found on the Company's website at www.azx.ca. The Company is currently focused on advancing its Akasaba project. Agnico-Eagle Mines Ltd., with three producing gold mines in the region, owns roughly 9% of the Company.

WARNING: This News Release may contain forward-looking statements including but not limited to comments regarding the timing and content of up-coming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. [Alexandria Minerals Corp.](#) relies upon litigation protection for forward-looking statements.

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