

Durango Increases Decouverte Property Position

15.07.2014 | [The Newswire](#)

Vancouver, BC / TNW-ACCESSWIRE / July 15, 2014 / [Durango Resources Inc.](#) (the "Company" or "Durango") announces that the Company has staked additional ground, via GESTIM online, to enlarge the coverage of the second target area (see June 20, 2014 news release and map for location) on the Decouverte (Discovery) property in northern Quebec. Including the additional applications, the property is now over 5,600 hectares in size and covers approximately 14km of strike.

In June, Durango carried out follow up exploration including prospecting, geological reconnaissance, grab and chip sampling of outcrops and float and soil geochemistry on alteration zones, geochemical and geophysical anomalies, located from 2011 to 2013. Anomalous zones on the property are associated with NW trending structures, which crosscut fold hinges and a N-S trending fault system. The analytical results for the June program are pending and will be announced as soon as they are available.

Marcy Kiesman, CEO, stated, "The Decouverte property is part of a regional structural block which may include the Lac Troilus deposit which is located 40 kilometres to the northeast. The geology at Decouverte has many lithological and mineralogical similarities to Troilus, a past producing mine, with estimated measured and indicated mineral resources of 1.4 million ounces of gold and 100 million pounds of copper, and an inferred resource of 300,000 ounces of gold and 25 million pounds of copper."

The technical information in this news release has been reviewed and approved by Peter Dimmell, P.Geo., (NL, ON, QC), a "Qualified Person" as defined in National Instrument 43-101.

About Decouverte

The Decouverte (Discovery) property is located 100km north of Chibougamau, Quebec in the Frotet - Evans greenstone belt. Durango carried out a helicopter borne DIGHEM EM/magnetic airborne geophysical survey on the property in 2011 (NR Nov 24, 2011) and soil geochemistry and prospecting covered target areas identified in the airborne survey in 2013.

The geological setting is mainly mafic volcanics (basalts/andesites) cut by granitic units. Strong alteration including silicification and iron carbonate is noted. Significant soil values included 174 ppb Au, 0.66 ppm Ag, 150 ppm Ni, 200 ppm Cu and 240 ppm Ba. The property benefits from very favorable infrastructure including road accessibility (within 10km of Route du Nord and a myriad of logging roads), and a power line which bisects the property.

About Durango

Durango is a natural resources company engaged in the acquisition and exploration of mineral properties. The Company has a 100% interest in the Decouverte and Trove gold properties in the Abitibi of Quebec, the McGillivray property in British Columbia, the Albany Spurs graphite property in northeastern Ontario and the Buckshot graphite property near the Miller Graphite mine in Quebec.

For further information on Durango, please refer to its SEDAR profile at www.sedar.com.

Marcy Kiesman, Chief Executive Officer

Telephone: 604.428.2900

Facsimile: 888.266.3983

Email: durangoresourcesinc@gmail.com

Website: www.durangoresourcesinc.com

Forward-Looking Statements

This document may contain or refer to forward-looking information based on current expectations, including, but not limited to timing of mineral resource estimates, obtaining financing, future exploration or project development programs and the impact on the Company of these events. Forward-looking information is subject to significant risks and uncertainties, as actual results may differ materially from forecasted results. Forward-looking information is provided as of the date hereof and we assume no responsibility to update or revise them to reflect new events or circumstances. For a detailed list of risks and uncertainties, as it relates to Durango, please refer to the Company's Prospectus filed with SEDAR.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Copyright (c) 2014 TheNewswire - All rights reserved.

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/177897--Durango-Increases-Decouverte-Property-Position.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).