

MDN Announces Closing of Private Placement

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MONTREAL, QUEBEC--(Marketwired - Jul 15, 2014) - [MDN Inc.](#) (TSX:MDN) (the "Company") has completed a private placement by issuing a total of 7,363,464 units at a price of 5.5 cents per unit and 5,066,825 flow-through shares at 7.5 cents per share, for total proceeds of \$785,000. The securities issued in the private placement are subject to a four-month hold period expiring on November 15, 2014.

Each common share unit will comprise one common share and one-half of a common share purchase warrant. No warrant will be issued with the flow-through shares. Each whole common share purchase warrant will entitle the holder to purchase one common share of MDN at a price of 11 cents until July 14, 2016.

MDN will use the private placement proceeds to finance its exploration plan on the Samaqua project located south-east of niobium-tantalum Crevier project, as announced on [June 18, 2014 press release](#)

Company insiders subscribed for \$155,000.

The offering was carried on a private-placement basis pursuant to prospectus exemptions of applicable securities laws and is subject to final acceptance by the TSX Venture Exchange. No commission or finder's fees were paid.

About MDN (TSX:MDN)

[MDN Inc.](#) is a mining exploration and development company with properties in Quebec and Tanzania. In Quebec, MDN holds a 72.5% interest in Crevier Minerals Inc., which owns an NI 43-101 niobium-tantalum resource that is presently undergoing a feasibility study.

Forward-Looking Statements

Other than statements of historical fact, all statements in this release that address events or developments that the Company expects to occur are forward-looking statements. Although the Company believes that the expectations expressed in such forward-looking statements are based on reasonable assumptions, including but not limited to, Such statements are not guarantees of future performance, and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements are discussed in greater detail in the Company's most recent Annual Information Form filed on SEDAR, which also provides additional general assumptions in connection with these statements. Investors and others who base themselves on the Company's forward-looking statements should carefully consider the factors mentioned in the Annual Information Form, as well as the uncertainties they represent and the risk they entail. The Company believes that the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct, and as such, the forward-looking statements in this press release should not be unduly relied upon. These statements speak only as of the date of this press release.

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Contact

[MDN Inc.](#)

Claude Dufresne, Ing.

President & CEO

514 866-6500, Ext. 221

cdufresne@mdn-mines.com

www.mdn-mines.com

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