

Settlement of the Proceedings by the Centre québécois du droit à l'environnement Relating to the Stratigraphic Survey Program on Anticosti Island

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QUEBEC, QUEBEC -- (Marketwired - June 30, 2014) - [Pétrolia](#) (TSX VENTURE:PEA) announces that the Quebec superior court has issued a judgment approving a settlement agreement between the parties in the claim by the Centre québécois du droit à l'environnement (CQDE) regarding the stratigraphic survey program to be conducted this summer on Anticosti Island. This judgment allows Anticosti Hydrocarbons L.P., of which Pétrolia Anticosti inc. is the operator, to proceed with the program this summer as planned.

Considering that the draft Ministerial Order of June 9, 2014 from the Ministry of Energy and Natural Resources properly regulates the stratigraphic surveys, that Pétrolia intends to comply with this Ministerial Order and that the Company acknowledges that a certificate of authorization is required to carry out future oil exploration wells, the CQDE has agreed to discontinue their motion for interlocutory injunction and confirmed that a settlement was reached. This settlement relates only to the stratigraphic survey program on Anticosti Island.

About Pétrolia

Pétrolia is a junior oil and gas exploration company which owns interests in oil and gas licenses covering 16,000 km² (4 million acres), which represents almost 23% of the Québec territory under lease. The closing of a partnership on Anticosti Island has led to the creation of Anticosti Hydrocarbons L.P., a limited partnership in which Pétrolia holds a 21,7% interest. In order to carry out the project's operations, Pétrolia Anticosti Inc., a subsidiary of Pétrolia, was designated project operator. Pétrolia is a Quebec company whose objective is to develop oil from here, by the people here, for here. Pétrolia has 74,667,372 shares issued and outstanding.

Forward-looking statements

Certain statements made herein may constitute forward-looking statements. These statements relate to future events or the future economic performance of Pétrolia and carry known and unknown risks, uncertainties and other factors that may appreciably affect their results, economic performance or accomplishments when considered in light of the content or implications or statements made by Pétrolia. Actual events or results could be significantly different. Accordingly, investors should not place undue reliance on forward-looking statements. Pétrolia does not intend and undertakes no obligation to update these forward-looking statements.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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