

Alexandria Begins 10,000 m Drill Program in Val d'Or

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TORONTO, ONTARIO--(Marketwired - Jul 10, 2014) - [Alexandria Minerals Corp. \(TSX VENTURE:AZX\)\(FRANKFURT:A9D\)\(PINKSHEETS:ALXDF\)](#) is pleased to announce that it has begun a 10,000 m drill program intended to find more Akasaba-like gold-copper mineralization on the western half of its 35 km-long Cadillac Break property package in Val d'Or Quebec.

Drilling has commenced with one drill rig in the Akasaba mine area, initially testing downhole geophysical anomalies *below* the Current Resources there, to be followed by testing a large, 1,000 m long and 650 m deep, Induced Polarization ("IP") anomaly east along strike with the mine area. The second half of this program will then focus on similar targets 5-6 km west of Akasaba, on the Company's Oramaque, Ducros, and Annamaque projects.

Eric Owens, President and CEO, said, "This new round of drilling will be testing some of the large geological and alteration systems we have identified on our Cadillac Break Property Group, which includes Akasaba-like gold-copper targets over the western half of the property package."

Alexandria geologists discovered significant gold-copper resources at Akasaba and the West Zone, which together make the fourth largest metal deposit in Val d'Or (See Press Release, February 7, 2013). In order to expand on this, Alexandria completed a series of surface IP surveys through Winter 2013-2014, covering 20 square-km (1,987 hectares) over 2 principal areas: the Akasaba-Valdora projects, and 6 km to the west on its Oramaque, Annamaque, and Ducros projects.

Alexandria is encouraged that the geological characteristics observed at Akasaba underlie much of the western half of its 35 km-long Cadillac Break group of properties. One of the more potentially significant targets extends for more than 5 km, which hosts historical drill assay results such as on the Ducros property as **0.23% Cu over 209 m** and **0.54% Cu over 56.6 m**, including **1.6% Cu over 10.9 m**. Original drill core sampling for gold by previous explorers was sporadic, and a program of re-sampling of selected historic drill holes is underway to determine gold content.

The estimated budget for this drill program is \$600,000, and Alexandria's cash and short term assets currently stand at \$4,000,000.

Program design, management, and Quality Control/Quality Assurance are governed by Alexandria's exploration group of which Philippe Berthelot, P.Geol, is the Company's Qualified Person. Mr. Berthelot has reviewed the results in this press release. The QA/QC program is consistent with NI 43-101 and industry best practices and has been previously addressed in the NI 43-101 Technical Report on the Cadillac Break properties (February 2008) as well as in subsequent NI 43-101 reports found on the Company's website or on www.sedar.com.

Further information about the Company is available on the Company's website, www.azx.ca, or our social media sites listed below:

Facebook: <https://www.facebook.com/pages/Alexandria-Minerals-Corporation-AZXTSXV/186115074772628>

Twitter: <https://twitter.com/azxmineralscorp>

YouTube: <http://www.youtube.com/AlexandriaMinerals>

Flickr: <http://www.flickr.com/alexandriaminerals/>

About Alexandria Minerals Corporation

[Alexandria Minerals Corp.](#) is a Toronto-based junior gold exploration and development company with one of the largest portfolio of properties along the prolific, gold-producing Cadillac Break in Val d'Or, Quebec. Global gold resources are distributed between three projects on its Cadillac Break Property package, Akasaba, Sleepy, and Orenada, the details of which can be found on the Company's website at www.azx.ca. The Company is currently focused on advancing its Akasaba project. Agnico-Eagle Mines Ltd., with three producing gold mines in the region, owns roughly 9% of the Company.

WARNING: This News Release may contain forward-looking statements including but not limited to comments regarding the timing and content of up-coming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. [Alexandria Minerals Corp.](#) relies upon litigation protection for forward-looking statements.

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