

Falco Pacific Identifies 11 Gold Zones Adjacent to Horne 5 Deposit

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VANCOUVER, BC -- (Marketwired - July 10, 2014) - [Falco Pacific Resource Group Inc.](#) ("Falco") (TSX VENTURE: FPC) today reported that ongoing compilation and evaluation efforts in proximity to Falco's Horne 5 gold deposit have outlined 11 nearby, partially delineated, gold zones and several other high-grade gold targets. Many of these newly defined targets were generated from over 6,000 historic holes drilled by Noranda.

Selected highlights

- 42 metres ("m") of 6.16 grams per tonne gold, 11.34 grams per tonne silver, 0.16% copper and 0.75% zinc in hole HN-33-9369, including 22.8m of 10.22 grams per tonne gold, 13.44 grams per tonne silver, 0.24% copper and 1.35% zinc; 15.20m of 5.04 grams per tonne gold, 14.47 grams per tonne silver, 0.08% copper and 1.47% zinc in hole HN-33-9339 (Zone STU)
- 33.5m of 2.52 grams per tonne gold in hole HN-09-305 (Zone C)
- 12.2m of 4.11 grams per tonne gold in hole HN-09-313 (Zone M)
- 18.3m of 3.49 grams per tonne gold in hole HN-07-4124; 33.5m of 2.34 grams per tonne gold in hole HN-09-1760; 28.9m of 2.82 grams per tonne gold in hole HN-09-1724; and 1.5m of 100.11 grams per tonne gold in hole HN-09-1740 (Gatehouse)
- 9.1m of 1.85 grams per tonne gold and 12.8m of 2.3% zinc in hole HN-49-8670 (Zone 8670)

"Today's results continue to validate our view that the Rouyn-Noranda mining camp deserves a closer look for its gold potential," said Trent Mell, President & CEO. "These zones point to under-evaluated opportunities immediately adjacent to our Horne 5 gold deposit and within a prolific gold-rich VMS system. Given the gold price environment in which Noranda operated throughout much of the Horne mine life, historic drilling focused on base metals and left prominent gold targets like the ones reported today primed for additional testing and expansion."

Select drill intercepts from the first 5 of the 11 zones (see location maps here, Figure 1 and Figure 2) outlined to date are included in Table 1 below. In each case, results define broad gold zones of notable grade and continuity. All zones lie outside the current Horne 5 resource model (see March 4, 2014 news release) but occur within a few hundred metres of Horne 5. Results from the remaining six zones and isolated intersections, which may indicate potential for the development of new zones, will be released as compilation in the work is completed.

Table 1. Highlighted Historic Drill Results

Target	Hole	From (metres)	To (metres)	Core Length* (metres)	Grade Au (g/t)	Grade Ag (g/t)	Grade Cu (%)
Zone STU	HN-33-9334	126.50	158.50	32.00	1.25	9.35	0.05
	HN-33-9339	88.40	103.60	15.20	5.04	14.47	0.08
	HN-33-9357	9.10	27.40	18.30	3.46	17.69	0.12
	HN-33-9369	227.70	269.70	42.00	6.16	11.34	0.16
Zone 8670	including	246.90	269.70	22.80	10.22	13.44	0.24
	HN-49-8670	597.40	610.20	12.80	0.46	NA	0.02
	HN-49-8670	606.60	615.70	9.10	1.85	NA	0.04
	including	606.60	608.20	1.60	1.03	28.46	0.04
Gatehouse	HN-07-4124	18.30	36.60	18.30	3.49	NA	Tr
	HN-09-1724	22.90	51.80	28.90	2.82	NA	NA
	HN-09-1760	16.80	50.30	33.50	2.34	NA	0.57
	HN-09-1740	50.30	51.80	1.50	100.11	NA	NA
Zone M	HN-07-4103	56.40	57.90	1.50	11.66	NA	NA
	HN-09-313	41.10	53.30	12.20	4.11	NA	NA
	including	44.20	47.25	3.05	6.17	NA	NA
	HN-09-305	42.70	76.20	33.50	2.52	NA	NA
Zone C	including	42.67	47.20	4.53	4.34	NA	1.57
	HN-09-364	64.01	67.01	3.05	10.29	NA	NA

* All intercepts reported are down hole lengths, not true thicknesses. Insufficient drilling has been completed to date to define the orientation of the mineralized zones in space

The data is historic in nature and Falco has not independently verified the results; consequently, these results should not be relied upon.

Historic drill data was sourced from Falco's extensive archives. To date, more than 10,000 historic drill holes have been digitized and incorporated into Falco's new Horne Complex model. Evolution of the model is critical to the identification of new exploration targets, which could ultimately supplement resources identified at Horne 5.

Zone STU

Zone STU occurs within a rhyolite assemblage 1,100m southwest of Horne 5 at a vertical depth of 1,300m. Three distinct mineralized trends define this north-northeast striking 300m x 240m x 245m domain that remains open to expansion. Mineralization is hosted by semi massive to disseminated sulphide (pyrite, with lesser chalcopyrite, sphalerite and galena) observed in association with chloritization, sericitization and silicification.

STU zone definition is based on historic underground drilling. Highlights include holes HN-33-9339, which intersected 5.04 grams per tonne (g/t) gold, 14.47 g/t silver, 0.08% copper and 1.47% zinc over 15.2m, and HN-33-9334, which returned 1.25 g/t gold, 9.35 g/t silver, 0.05% copper and 0.31% zinc over 32.0m (including 1.62 g/t gold, 16.65 g/t silver, 0.08% copper and 0.61% zinc over 10.7m). Hole HN-33-9369 was drilled 76 to 91m southwest and 152m below the mineralization in the previous holes, reporting 6.16 g/t gold, 11.34 g/t silver, 0.16% copper and 0.75% zinc over 42.0m.

Zone C

Zone C is located 306m northeast of Horne 5 at 308m depth. Six underground holes cut this 165m x 65m x 15m mineralized body within metadiabase and rhyolite. Drill hole HN-09-305 intersected 2.52 g/t gold over 33.5m (including 4.34 g/t gold over 4.53m) and HN-09-364 returned 10.29 g/t gold over 3.05m. Zone C is open at depth.

Zone M

Zone M is a 100m x 35m x 15m relatively shallow target (309m) located 225m north-northeast of Horne 5 approximately 55m from shaft No 4. Mineralization is associated with diabase and rhyolite. Five holes cut the zone of which drill hole HN-09-313 intersected 4.11 g/t gold over 12.2m, including 6.17g/t gold over 3.05m. Two other holes reported values greater than 3 g/t gold. The zone is open above and below.

Gatehouse

Gatehouse is the largest and shallowest of the zones (195m x 115m x 180m) spanning from 230m to 290m depth. Hosted in rhyolite breccia 526m southwest of Horne 5, this steeply dipping body is bounded by the Andesite fault to the south. Mineralization consists of pyrite with trace chalcopyrite. Some localized chlorite-rich portions are present and are associated with areas anomalous in copper. Intersection highlights include hole HN-07-4124 which returned 3.49 g/t gold over 18.3m and HN-09-1760 which assayed 2.34 g/t gold over 33.5m. Drill holes HN-09-1740 and HN-07-4103 returned the highest reported intercepts assaying 100.11g/t gold over 1.5m and 11.66 g/t gold over 1.5m. Gatehouse is open at depth with some restrictions to the east.

8670

Zone 8670 is located south of the Andesite Fault and 976m southwest of Horne 5 at a vertical depth of 1,950m. Mineralization consists of disseminated to massive sulphide (pyrite with lesser chalcopyrite, sphalerite and locally galena) in a host rhyolite. Drill hole HN-49-8670 returned an average grade of 2.32% zinc over 12.8m, including 11.3% zinc, 28.46 g/t silver and 1.03 g/t gold over 1.6m, and 1.85 g/t gold over 9.1m.

Compilation and Evaluations Update

In a March 4, 2014 news release, Falco announced a maiden NI 43-101 inferred mineral resource for the Horne 5 deposit. Horne 5 is one of a number of known zones of gold and polymetallic mineralization which forms the Horne Mine Complex, centered around the former producing Horne copper-gold deposit.

Historic drilling within the Horne Complex area focused on zones of copper-dominant base metal mineralization to feed the adjacent Horne Smelting Complex. Gold-only and zinc-rich base metal intercepts were assigned a lower priority for follow-up, leaving an extensive database with substantial potential for gold and zinc-rich target generation that Falco is aggressively pursuing both in the Horne Complex area and throughout the Rouyn-Noranda Camp. Accordingly, efforts are now being focused on areas adjacent to Horne 5 by expanding the model to incorporate a number of former producers, including the Remnor, Quemont, Joliette and Chadbourn deposits and high priority exploration targets in the immediate Horne area such as Horne West.

Results from Falco's 2014 field program (see June 5, 2014 news release) will follow, including an update on the Riviere Mouilleuse property, a high-priority, largely untested, target which shows strong similarities to the Horne Complex stratigraphy.

Qualified Person

Stéphane Poitras, Senior Exploration Geologist, (P.Geo.) is the qualified person for this release as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects and has reviewed and verified the technical information contained herein. Mr. Poitras is an employee of Falco and is non-independent.

About Falco

Falco is a mineral exploration and development company and owner of mineral rights to 14 former mines within a 700 km² land package in the Abitibi region of Quebec, Canada. Falco's principal property is the Horne mine complex, which was operated by Noranda from 1927 to 1976 and produced 11.6 million ounces of gold and 2.5 billion pounds of copper. A maiden 43-101 mineral resource estimate for the Horne 5 deposit delineated an inferred resource totaling 25.3 million tonnes grading 2.64 g/t Au, 0.23% Cu and 0.7% Zn, for 2.2 Moz Au contained (see March 4, 2014 news release for more details).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

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For further information contact:

[Falco Pacific Resource Group Inc.](#)

Mr. Dean Linden, Senior Vice President
Business Development
Ph: 1.425.449.9442
dlinden@falcopacific.com

Ms. Deanna Kress, Corporate Communications
Ph: 1.604.336.6346
Toll Free: 1.855.238.4671
dkress@falcopacific.com

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