

Scorpio Gold Reports Results from 2014 Expansion Drilling at the Wedge Satellite Deposit, Mineral Ridge Project, Nevada

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jul 8, 2014) - [Scorpio Gold Corp.](#) ("Scorpio Gold" or the "Company") (TSX VENTURE:SGN) reports results from its 2014 satellite deposit drilling program at the 70% owned Mineral Ridge project, located in Nevada. The Wedge deposit lies west of the currently producing Drinkwater and Mary pits and immediately north of the leach pad.

The 2014 satellite drilling program is a continuation of 2013 program and is designed to upgrade and potentially increase the mineral resource estimate completed by Telesto Nevada Inc. ("Telesto") for a number of satellite deposits, including Wedge, which was reported in the Company's August 16, 2013 news release. Drilling on the Wedge deposit continues to meet with success, returning significant intercepts at shallow depths both within and extending outside of the floating cone pit shell modelled by Telesto.

Highlights from the 2014 RC drilling on the Wedge deposit include:

- MR14913: 8.82 grams per tonne ("g/t") gold over 6.10 meters
- MR14914: 2.26 g/t gold over 1.52 meters
- MR14915: 2.21 g/t gold over 3.05 meters

A drill hole location map is available at: www.scorpiogold.com/i/maps/mr/Wedge_DHplan.jpg

Table 1. Wedge Deposit - Significant Drill Results

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
MR14857	0	-90								No Significant Results
MR14858	0	-90								No Significant Results
MR14859	0	-90								No Significant Results
MR14860	0	-90	95	105	10	28.96	32.00	3.05	0.013	0.45
MR14901	0	-90								No Significant Results
MR14902	0	-90								No Significant Results
MR14903	0	-90	115	125	10	35.05	38.10	3.05	0.011	0.38
MR14904	0	-90	210	215	5	64.01	65.53	1.52	0.010	0.35
MR14905	0	-90	90	95	5	27.43	28.96	1.52	0.022	0.74
			265	270	5	80.77	82.30	1.52	0.019	0.65
MR14906	0	-90	30.0	55.0	25.0	9.14	16.76	7.62	0.011	0.37
			145	150	5	44.20	45.72	1.52	0.014	0.48
MR14907	285	-45								No Significant Results
MR14908	250	-45								No Significant Results
MR14909	0	-90								No Significant Results
MR14910	0	-90	35	40	5	10.67	12.19	1.52	0.018	0.62
MR14911	0	-90	0	5	5	0.00	1.52	1.52	0.033	1.13
			70	80	10	21.34	24.38	3.05	0.022	0.74
MR14912	0	-90	80	85	5	24.38	25.91	1.52	0.020	0.69
MR14913	0	-90	5.0	25.0	20.0	1.52	7.62	6.10	0.257	8.82
MR14914	0	-90	20	25	5	6.10	7.62	1.52	0.066	2.26
			45	55	10	13.72	16.76	3.05	0.035	1.20
			65	70	5	19.81	21.34	1.52	0.037	1.27
MR14915	0	-90	30	40	10	9.14	12.19	3.05	0.065	2.21

			65	70	5	19.81	21.34	1.52	0.021	0.72
MR14916	0	-90	No Significant Results							
MR14917	0	-90	0	5	5	0.00	1.52	1.52	0.058	1.99
			115	120	5	35.05	36.58	1.52	0.027	0.93
MR14918	0	-90	25	45	20	7.62	13.72	6.10	0.018	0.61
			55	60	5	16.76	18.29	1.52	0.028	0.96
			70	75	5	21.34	22.86	1.52	0.014	0.48
MR14919	0	-90	30	40	10	9.14	12.19	3.05	0.045	1.54
MR14920	0	-90	10	30	20	3.05	9.14	6.10	0.030	1.03
			115	120	5	35.05	36.58	1.52	0.015	0.51

All holes presented in Table 1 were completed by reverse circulation (RC) drilling. True width is estimated at 90-100% of downhole width. Analytical results were performed by American Assay Laboratory Inc. in Sparks, Nevada, an ISO/IEC 17025:2005 accredited facility. External check assays to verify lab accuracy are routinely completed by ALS Chemex, an ISO 9001:2000 certified and ISO/IEC 17025:2005 accredited facility. Further details are presented in the Company's quality assurance and quality control program for the Mineral Ridge project at: www.scorpiogold.com/i/pdf/reports/QAQC-MR.pdf.

About Scorpio Gold

Scorpio Gold holds a 70% interest in the Mineral Ridge gold mining operation located in Esmeralda County, Nevada with joint venture partner Waterton Global Value L.P. (30%), and is currently entitled to receive 80% of cash flow generated. Mineral Ridge is currently in production as a conventional open pit mining and heap leach operation. The Mineral Ridge property is host to multiple gold-bearing structures, veins and lenses at exploration, development and production stages. Scorpio Gold also holds a 100% interest in the advanced exploration-stage Goldwedge property and processing facility in Manhattan, Nevada. The Company is assessing its exploration plans for the Goldwedge property as well as the potential for toll milling at the Goldwedge plant, which is currently permitted for 400 tons per day.

Scorpio Gold's President, Steve Roebuck, PGeo, is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the content of this release.

ON BEHALF OF THE BOARD
SCORPIO GOLD CORPORATION

Peter J. Hawley,
CEO

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The Company relies on litigation protection for forward-looking statements. This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur, and include, without limitation, statements regarding the Company's plans with respect to the exploration, development and exploitation of its Mineral Ridge project, including potential further exploration or development of the satellite deposits, any potential expansion of the current pit shell outlines thereof, and any potential increase in the mineral resource estimate in respect thereof. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements, including risks involved in mineral exploration and development programs and those risk factors outlined in the Company's Management Discussion and Analysis as filed on SEDAR. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty thereof.

Contact

Steve Roebuck, President
Tel: (819) 825-7618
Email: sroebuck@scorpiogold.com
Website: www.scorpiogold.com
Investor Relations:
Jim Macdonald, Torrey Hills Capital
Tel: (858) 456-7300
Email: jm@sdthc.com

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