

# Activa Resources AG: positive outlook for 2014 as drilling programme at OSR-Halliday is accelerated

07.07.2014 | [DGAP](#)

[Activa Resources AG](#): positive outlook for 2014 as drilling programme at OSR-Halliday is accelerated

- Activa's assumptions regarding the potential of the field confirmed
- 7th horizontal well drilled to total depth
- 8th and 9th horizontal wells to spud in July and in the Autumn respectively
- Positive initial guidance for interim performance and outlook for 2014

Bad Homburg, 7th July 2014. [Activa Resources AG](#), an independent oil and natural gas exploration and production company specialising in the development and exploitation of oil and natural gas fields in North America is pleased to announce that it is accelerating the development of the OSR-Halliday field.

This is largely attributable to the very strong performance of the 4th, 5th and 6th horizontal wells which have confirmed Activa's assumptions regarding the potential of the field. This has now led to a new commitment by the project partners to now develop the field more aggressively by stepping up the pace of drilling.

Having put the 6th horizontal well on production at the end of April we have now also successfully drilled the 7th well and expect to see initial production in July. We are retaining the rig to spud the 8th well back-to-back in the coming weeks. We will therefore have drilled 3 wells in 4 months by the end of July. The 9th well is set to be drilled in the Autumn. Activa is therefore on schedule to drill 4 new OSR-Halliday horizontal wells in 2014.

Activa's 2014 financial performance is now set to be stronger than 2013 as a result of the positive operating developments and the acceleration of drilling at OSR-Halliday. For the first half of 2014 group revenues are expected to reach EUR 2.70 million, representing a 25% increase vs. the first half of 2013. Group net income for the period is expected to be positive. Overall, a stronger second half performance is expected as a result of new production from the 7th and 8th horizontal wells at OSR-Halliday and the Halls Bayou well coming online.

Further details can be found in our Q2 Newsletter at [www.activaresources.com](http://www.activaresources.com).

Management

## About Activa Resources AG

[Activa Resources AG](#) is an independent oil and gas company which focuses on the acquisition, development and exploitation of oil and natural gas properties. [Activa Resources AG](#) is listed on the Frankfurt stock exchange and is based in Bad Homburg, Germany. The company's management and technical team comprise oil industry experts with many years operational experience at major international oil companies. Further information can be found at [www.activaresources.com](http://www.activaresources.com).

## Forward-looking statements

This news release includes forward-looking statements. Forward-looking statements include, but are not

limited to, statements concerning estimates of expected drilling and development wells and associated costs, statements relating to estimates of, and increases in, production, cash flows and values and other statements which are not historical facts. When used in this document, the words such as "could," "plan," "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Activa believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these forward-looking statements include the potential that the Company's projects will experience technological and mechanical problems, that geological conditions in the reservoir may not result in commercial levels of oil and gas production, that changes in product prices can have a material impact and that Activa fails to raise sufficient capital to adequately fund its activities.

**Company contact**

[Activa Resources AG](#)

Hessenring 107  
61348 Bad Homburg  
Germany

[www.activaresources.com](http://www.activaresources.com)

Phone: +49 (0)6172-483 2352

FAX: +49 (0)6172-483 2353

[lah@activaresources.com](mailto:lah@activaresources.com)

**Investor Relations contact**

GFEI Aktiengesellschaft

Am Hauptbahnhof 6

60329 Frankfurt

Germany

[www.gfei.de](http://www.gfei.de)

Phone: +49 (0)69-7430 3700

FAX: +49 (0)69-7430 3722

[activa-resources@gfei.de](mailto:activa-resources@gfei.de)

End of Corporate News

---

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/177231--Activa-Resources-AG--positive-outlook-for-2014-as-drilling-programme-at-OSR-Halliday-is-accelerated.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).