

# Ascot Resources Ltd.: Mt Margaret

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jul 4, 2014) - On March 26, 2013 the Company announced that the U.S. Forest Service had denied an appeal brought by the Portland, Oregon based Gifford Pinchot Task Force of the U.S. Forest Service's Decision Notice and Finding of No Significant Impact for Ascot USA Inc.'s two prospecting permits on the Mt. Margaret property in the St. Helens Mining District of Washington State. The Gifford Pinchot Task Force subsequently took the Bureau of Land Management and the U.S. Forest Service to court. On July 3, 2014 the Judge issued his ruling, a complete copy of the ruling is available on the web. Ascot (TSX VENTURE:AOT) is disappointed with the ruling as it delays the project start. The Company will be consulting with the government's lawyers and its own lawyers as to the best way forward.

Drilling on the Company's flagship project, the Dilworth/Premier, near Stewart, BC commenced for the season in June 2014 and the Company expects to announce the first set of results next week.

ON BEHALF OF THE BOARD OF DIRECTORS OF

## **ASCOT RESOURCES LTD.**

"John A. Toffan", President

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