

NEVADO Closes a \$50,000 Private Placement with SIDEX and Acquires the Steel River Property

03.07.2014 | [Marketwired](#)

MONTREAL, QUEBEC--(Marketwired - Jul 3, 2014) - [Nevado Resources Corp. \(TSX VENTURE:VDO \(FSE:NSV\)\)](#) ("NEVADO" or the "Corporation") is pleased to announce that it closed a \$50,000 private placement with SIDEX today under the "Field-Action 2014" program.

The private placement consisted of the issuance of 833,333 common shares of the Corporation priced at \$0.06 per share and 833,333 warrants. Each warrant entitles its holder to purchase one common share of the Corporation for \$0.08 for a 24-month period following closing. Securities issued under the private placement are subject to a statutory hold period of four months plus one day.

NEVADO will use the proceeds of the private placement to conduct a prospecting, mapping and sampling program over the summer of 2014 on its Fermont graphite property, located near Focus Graphite's Lac Knife property. The program will help the Corporation plan its next drilling program, scheduled for the fall of 2014.

The Corporation also acquired the Steel River property, located in the Schreiber-Hemlo greenstone belt, just southwest of its Bozema property. The Steel River property consists of five mineral claims for a total of 59 units in Tuuri Township, 240 km east of Thunder Bay, Ontario. The Schreiber-Hemlo greenstone belt hosts the Hemlo gold deposit about 75 km to the east of the property, as well as the Winston Lake base metals mine 80 km to the west.

NEVADO will issue 100,000 common shares to the vendors as consideration for the Steel River property. All the common shares are subject to a hold period of four months plus one day. The property is also subject to a 2% royalty on the net smelter revenue from minerals and metals mined on the property, payable to the vendors in cash or in kind. The Corporation may redeem half of the 2% royalty at any time for \$1,000,000 in cash, payable to the vendors.

The transactions, which were between parties dealing at arm's length, are subject to the approval of the TSX Venture Exchange and other regulatory approvals.

About SIDEX

The mission of SIDEX is to invest in companies engaged in mineral exploration in Quebec in order to diversify Quebec's mineral base and open new territories to exploration and investment.

"Field Action 2014" is a new \$3-Million financing program recently launched by SIDEX to encourage junior mineral exploration companies to pursue field work in Québec, hire young professionals, employ service companies, and make new discoveries in 2014.

About Nevado Resources Corporation

NEVADO is a junior strategic metals company with properties in Canada. The Corporation owns a 100% interest in the La Blache titanium-vanadium-iron property in Northern Quebec, the Fermont graphite property near Focus Graphite's Lac Knife property, and the Bozema zinc-copper-silver-gold property in Ontario's Schreiber-Hemlo camp.

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/177167--NEVADO-Closes-a-50000-Private-Placement-with-SIDEX-and-Acquires-the-Steel-River-Property.html>

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