

Klondex Strengthens Operations Management Team

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jul 3, 2014) - [Klondex Mines Ltd.](#) (TSX:KDX)(OTCQX:KLNDF) is pleased to announce the appointment of Mike Isaak as Fire Creek Mine Manager, Henry Follman as Fire Creek Senior Geologist, and Rosa Whisenand as Financial Manager, assuming the management responsibilities for Information Technology, Purchasing and Warehousing, and Accounting. Mr. Follman will join Klondex in mid-July.

Brent Kristof, Klondex Chief Operating Officer commented, "We continue to bolster our team with the addition of high-caliber managers and employees to support our growing operations. Mike, Henry and Rosa will play key roles in the advancement of Fire Creek as we transition from our bulk sampling program late next year when the full-production permit is expected."

Mr. Isaak brings over 38 years of experience to Klondex, including extensive knowledge of high grade, narrow vein mining, bulk stoping, and under-hand/over-hand cut and fill mining methods. Over the past 13 years, he's worked for Barrick Gold in roles that have included Superintendent of Operations, Maintenance, and Technical Services, at their Eskay Creek Mine in British Columbia, Canada and Turquoise Ridge & Cortez Hills Mines in Nevada. International assignments during Mike's tenure with Barrick included Manager of Underground Infrastructure Projects at Jabal Sayid Mine in Jeddah, Saudi Arabia and improvement project work in bulk mining methods at the Bulyanhulu Mine in Tanzania, Africa. Prior to joining Barrick Gold, Mike served 26 years with [Homestake Mining Company](#) in South Dakota in progressive Mine Operations and Safety roles.

Mr. Follman brings over 35 years of mining experience to Klondex. He has a Bachelor of Science Degree in Geological Engineering from Montana School of Mineral Science and Technology. Over the past eight years, Mr. Follman has been employed at the Coeur Rochester Mine in Lovelock where he held both Chief and Senior Geologist positions. He also served in Senior Mine Geologist roles at Stillwater and Barrick and has performed geology work at numerous mining companies in Montana and Alaska.

Ms. Whisenand brings 14 years of experience to Klondex. She holds two Bachelor of Science Degrees in Business in Accounting and Marketing from Montana State University. She comes to Klondex from Barrick Gold's Turquoise Ridge Joint Venture where her responsibilities included Senior Cost Accountant, Business Improvement Coach and Construction Project Manager. Prior to Barrick Gold, she operated her own accounting business in Winnemucca and has worked as a Tax Accountant.

About Klondex Mines Ltd. (www.klondexmines.com)

Klondex Mines is focused on the exploration, development and production of its high quality gold and silver projects. The company is operating an ongoing bulk sampling program at its Fire Creek gold project located in north central Nevada. Fire Creek is in a mining-friendly jurisdiction, with onsite power and mining infrastructure, and near major producers. Midas, Klondex's newly acquired operating mine and milling facility, is located 110 miles north of Fire Creek.

Forward-looking Information

This news release contains certain information that may constitute forward-looking information under applicable Canadian securities legislation, including but not limited to information about current expectations on the timing and success of exploration activities, the successful execution of the bulk sampling program at the Fire Creek Project, project development (including the timing and completion of the RIB construction at the Fire Creek Project) and related permitting. This forward-looking information entail various risks and

uncertainties, are based on current expectations, is subject to a number of uncertainties and risks, and actual results may differ materially from those contained in such information. These uncertainties and risks include, but are not limited to, the strength of the global economy; the price of gold and silver; operational, funding and liquidity risks; the degree to which mineral resource estimates are reflective of actual mineral resources; the degree to which factors which would make a mineral deposit commercially viable are present; the risks and hazards associated with underground operations; and the ability of Klondex to fund its substantial capital requirements and operations. Risks and uncertainties about the Company's business are more fully discussed in the Company's disclosure materials filed with the securities regulatory authorities in Canada and available at www.sedar.com. Readers are urged to read these materials. Klondex assumes no obligation to update any forward-looking information or to update the reasons why actual results could differ from such information unless required by law.

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