

Focus Graphite Relinquishes Caninde Option

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jul 2, 2014) - [Lara Exploration Ltd.](#), (TSX VENTURE:LRA) ("Lara" or the "Company") reports that [Focus Graphite Inc.](#) ("Focus") has advised the Company that it is relinquishing its option to earn up to a 60% interest in the Company's Canindé Graphite Project in Ceará State, Brazil.

During 2012 the Company completed a program of mapping, surface sampling and trenching, funded by Focus, which outlined several new flake graphite occurrences, some with relatively high grades, as well as completing further work on some of the occurrences identified previously by Lara (see Company news releases of December 05, 2011, April 11, 2012 and January 14, 2014 for details). Lara plans to execute additional trenching in the coming months and to seek a new partner to advance the project.

The Canindé Graphite Project comprises 15,614 hectares of exploration licenses accessible on paved highways from the Ceará State Capital, Fortaleza. The graphite occurrences are hosted within gently dipping schistose rocks and shear zones developed within a complex of felsic gneisses with local meta-sedimentary schist enclaves.

Quality Control:

Michael Bennell, Lara's Vice President Exploration and a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM), is a qualified person as defined by the National Instrument 43-101 Standards of Disclosure for Mineral Projects and is responsible for the preparation and verification of the technical information in this release.

About Lara

Lara is an exploration company following the Prospect Generator business model, which aims to minimize shareholder dilution and financial risk by generating prospects and then exploring them in joint ventures funded by partners. The Company currently holds a diverse portfolio of prospects and deposits in Brazil, Peru, Colombia and Chile. Lara's common shares trade on the TSX Venture Exchange under the symbol "LRA".

For further information on [Lara Exploration Ltd.](#) please consult our website www.laraexploration.com.

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

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