

# Marifil Begins a Third Stage Drilling Program on Punta Colorada Limestone Property

02.07.2014 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jul 2, 2014) - [Marifil Mines Ltd.](#) (TSX VENTURE:MFM) ("Marifil" or "the Company") announces it has begun a third stage drill program on the Company's Punta Colorada project, Rio Negro Province, Argentina.

The Company has completed a geologic report and in-house calculation of limestone resources (not a NI 43-101 compliant resource calculation because the author is not an independent Qualified Person). This report satisfied our contractual obligations to carry out an exploration program on the claims. This report has presented to the Government of Rio Negro with a request to allow exploitation.

The Punta Colorado limestone beds are flat-lying to gently dipping to the north and covered by a thin layer of overburden averaging about 0.5 m thick. An upper limestone layer with higher magnesium (MgO) content overlies a lower layer with very low MgO content. The upper limestone layer becomes thinner towards the south and is totally removed by erosion in a large valley near the center of the property.

Marifil completed a first stage drill program in 2005 (see Marifil News Release dated December 17, 2006) comprising 12 holes totalling 131 meters. The thickness of the favorable limestone layer varies from a few meters to more than ten meters over most of the 545 hectare property suggesting a potential resource of 100 to 150 million tonnes, supporting previous estimates based on drilling conducted during the 1980's by Hierro Patagonia S.A. (HIPARSA), a Rio Negro Provincial Corporation.

From October 2013 to January 2014 the Company carried out a second drill program of 20 holes totaling 230.7 meters. These holes were drilled on a 200 meter by 200 meter grid to establish continuity of the beds and confirm the grades of the various limestone beds. The third stage will comprise a few short holes to extend the higher CaO grades outlined in the stage 2 program.

*This press release has been reviewed and approved by John Hite, President of [Marifil Mines Ltd.](#) and by Richard Walters, Vice President under whose directions the exploration program is being carried out. Mr. Hite and Mr. Walters are Qualified Persons as defined by National Instrument 43-101.*

**WE SEEK SAFE HARBOR.**

*General Disclaimer*

*[Marifil Mines Ltd.](#) "Marifil" has taken all reasonable care in producing and publishing information contained in this news release, and will endeavor to do so on a periodic basis. Material in this news release may still contain technical or other inaccuracies, omissions, or typographical errors, for which Marifil assumes no responsibility. Marifil does not warrant or make any representations regarding the use, validity, accuracy, completeness or reliability of any claims, statements or information on this site. Under no circumstances, including, but not limited to, negligence, shall Marifil be liable for any direct, indirect, special, incidental, consequential, or other damages, including but not limited to, loss of programs, loss of data, loss of use of computer or other systems, or loss of profits, whether or not advised of the possibility of damage, arising from your use, or inability to use, the material from this news release. The information is not a substitute for independent professional advice before making any investment decisions. Furthermore, you may not modify or reproduce in any form, electronic or otherwise, any information on this site, except for personal use unless you have obtained our express written permission.*

**Forward-Looking Statements**

*This news release may contain forward-looking statements, including but not limited to comments regarding predictions and projections. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.*

*"Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."*

For further information regarding [Marifil Mines Ltd.](http://www.marifilmines.com), please refer to the Company's filings available on SEDAR ([Http://www.sedar.com](http://www.sedar.com)) or at Marifil's Website ([Http://www.marifilmines.com](http://www.marifilmines.com).)

## Contact

John Hite  
President  
(702) 562-4880  
jhite@marifilmines.com  
Hugh Oswald  
Investor Relations  
(604) 838-2855  
hoswald@marifilmines.com

---

Dieser Artikel stammt von [Rohstoff-Welt.de](http://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/177029--Marifil-Begins-a-Third-Stage-Drilling-Program-on-Punta-Colorada-Limestone-Property.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).