

North Country Gold Corp. Outlines Strategy and 2014 Work Plan

02.07.2014 | [Marketwired](#)

[North Country Gold Corp.](#) (TSX VENTURE:NCG) (OTCQX:NCGDF) ("North Country", "NCG" or the "Company") today announced the company's 2014 work plan, in conjunction with a near term strategy centered on underground exploration, bulk sampling and focused drilling designed to accelerate future project development at its flagship Three Bluffs Gold Deposit.

"Our work strategy, derived from ongoing geological analysis and the results of the high-level trade off and logistical studies announced January 22, 2014, is focused on cost effective activities which we believe will move the project towards our ultimate goal of becoming Nunavut's next gold producer," stated Brian Budd, President of North Country Gold. "We believe the value of the Three Bluffs project lies within what we have already discovered and that by focusing our efforts on understanding the geology and demonstrating the quality of the known mineralization we can better deliver on our mandate," added Mr. Budd.

2014 Plan

1. Advance the project towards preparation of a possible PEA
2. Geotechnical, acid-base accounting, engineering and logistical work to support bulk sample permit applications
3. Focused drill program targeting the high grade hinge area slated for initial underground exploration

2015-2016 Plan

1. Initiate Bulk Sampling Program
2. Drill testing for potential resource extensions, new mineralized structures and regional satellite targets
3. Ongoing environmental and engineering baseline studies

The 2014 work program will revolve around activities required to obtain the necessary information to prepare for and obtain the required permits to allow the company to initiate a 2 year underground exploration and bulk sampling of the Three Bluffs gold project planned in conjunction with focused drilling targeted at further delineating high grade mineralized structures identified to date. The company also plans to implement strategies to realize the potential of other assets within its property portfolio across the remainder of the Committee Bay Belt.

To view the maps accompanying this press release please click on the following link:
<http://media3.marketwire.com/docs/NCG0902.pdf>

Three Bluffs Gold Deposit

The Three Bluffs gold project is a structurally controlled lode gold system hosted within oxide facies iron formation and greywackes. The deposit currently hosts a resource of 4.30 Mt at 4.91 g/t gold for 683,000 ounces gold (indicated) and 5.52Mt at 5.43 g/t gold for 965,000 ounces gold (inferred) (See press release dated April 23, 2013). To date, Three Bluffs has been drill tested along a strike length of 4.1 kilometres to depths of 500 metres below surface with gold mineralization persisting to depth where the company has identified additional mineral potential* comprising 4.5 to 7.5 million tonnes grading between 3.8 g/t and 7.3 g/t gold (see press release date April 23, 2013. *Estimates of the potential quantity and grade of additional mineral potential' at Three Bluffs are conceptual in nature as there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource.

About North Country Gold Corp.

North Country Gold Corp. controls the gold-rich Committee Bay Greenstone Belt located 180km northeast of the Agnico Eagle's Meadowbank gold mine in Nunavut Canada. It is one of the largest under-explored greenstone belts in Canada with numerous drill-ready high-grade gold targets. The Company holds a 100% interest in 243,620 acres along the 300km long belt and has identified 5 distinct exploration centres with numerous high-grade gold drill intercepts. North Country operations are currently focused on advancement of the Three Bluffs deposit, which is geologically comparable, with similar grades, type of mineralization and age, to the Lupin, Meadowbank and Meliadine gold deposit.

North Country Gold's vision is to build the company into a long term junior to mid-tier gold producer through disciplined exploration and development of high quality gold assets in stable safe mining jurisdictions.

On behalf of the Board North Country Gold,

John Williamson

North Country Gold Corp. maintains an extensive quality control program in the preparation, shipping and checking of all samples from the property. The content of this news release and the Company's technical disclosure has been reviewed and approved by Peter Kleespies, M.Sc., P.Geol., who is the Qualified Person as defined by NI 43-101 Standards of Disclosure for Mineral Projects. A detailed description of North Country Gold Corp.'s QA/QC program is provided on the Company's website at www.northcountrygold.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address exploration drilling, exploitation activities and events or developments that the company expects are forward-looking statements. Although the company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continuity of mineralization, uncertainties related to the ability to obtain necessary permits, licenses and title and delays due to third party opposition, changes in government policies regarding mining and natural resource exploration and exploitation, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, investors should review the Company's continuous disclosure filings that are available at www.sedar.com.

Contact

North Country Gold Corp.

Brian Budd, President & Director
604-697-2861
brianb@northcountrygold.com
www.northcountrygold.com

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/177028--North-Country-Gold-Corp.-Outlines-Strategy-and-2014-Work-Plan.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).
