

Barisan Gold Announces Non-Brokered Private Placement

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jul 2, 2014) - [Barisan Gold Corp. \(TSX VENTURE:BG\)](#) announces that it intends to complete a non-brokered private placement of up to 20,000,000 units at a price of \$0.15 per unit for gross proceeds of up to \$3,000,000 (the "Offering"). Each unit will consist of one common share and one half of one non-transferable common share purchase warrant. Each whole common share purchase warrant will be exercisable for one common share at a price of \$0.20 per common share for a period of two years from the date of issue, subject to an acceleration provision, which dictates the warrants will expire after a 20 calendar day exercise period if the trading price of the common shares of Barisan Gold on the TSX Venture Exchange is equal to, or exceeds \$0.30 for a period of 20 consecutive trading days during the term of the warrant, including any day that the market is open for trading in which the common shares of Barisan Gold do not trade which day is preceded by the most recent day that the closing market price of the shares have traded equal to or greater than \$0.30 per share. Barisan Gold is not responsible for providing notice of the commencement or expiry of the 20 consecutive trading days or the 20 calendar day exercise period.

Net proceeds from the placement will be used by Barisan Gold for exploration and development at its Indonesian properties and for general corporate purposes. Assuming the entire Offering is fully-subscribed, the Company intends to allocate the net proceeds as follows: up to \$2,750,000 to undertake further exploration at the Upper Tengkereng gold-copper porphyry discovery, and up to the balance of the net proceeds to undertake further exploration at the Company's other projects, including its Abong gold deposit, and provide general working capital. While Barisan Gold currently anticipates that it will use the net proceeds as described, it may re-allocate the gross proceeds from time to time depending upon the Company's growth strategy relative to market and other conditions in effect at the time.

The Offering shall include two parts, a private placement to existing shareholders of Barisan Gold (the "Existing Shareholder Private Placement") and a non-brokered private placement to all other eligible investors in accordance with applicable TSX Venture Exchange rules and securities laws ("the Concurrent Offering").

Existing shareholders of Barisan Gold are invited to participate in the proposed Existing Shareholder Private Placement and are encouraged to contact Barisan Gold by email at feldman@barisangold.com or telephone at +1 604 358 2604, for additional information. Only shareholders who, as of the share register of July 1, 2014, held common shares of Barisan Gold and continue to hold common shares at the time of closing may participate in the Existing Shareholder Private Placement. The aggregate subscription cost to an existing shareholder for the Units subscribed under the Existing Shareholder Private Placement cannot exceed \$15,000. Existing shareholders who are residents of the Provinces of Alberta, British Columbia, Manitoba, New Brunswick, Nova Scotia, Prince Edward Island, Québec, Saskatchewan, Yukon, Northwest Territories and Nunavut may participate in the Existing Shareholder Private Placement and existing shareholders resident in countries other than Canada will need to meet local jurisdiction requirements to participate. Shareholders resident in Ontario and Newfoundland and Labrador are not permitted to participate in the Existing Shareholder Private Placement.

The maximum offering under the Existing Shareholder Private Placement shall be the balance of the Offering not sold through the Concurrent Offering to institutional and eligible accredited investors and no minimum number of units and minimum dollar amount raised has been set. If the aggregate subscriptions for Units under the Existing Shareholder Private Placement exceed the maximum number of units proposed to be distributed, subscriptions will be accepted in whole or in part at the discretion of Barisan Gold.

The terms and completion of the private placement are subject to TSX Venture Exchange approval.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of

the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

To receive or stop receiving BG news via email, please email info@barisangold.com and state your preference in the subject line.

FOR FURTHER INFORMATION, visit the Company's website at www.barisangold.com.

About [BariSan Gold Corp.](#)

Barisan Gold (TSX VENTURE:BG) is a Canadian-based minerals exploration company listed on the TSX Venture Exchange under the symbol "BG". The Company is engaged in the exploration, acquisition and development of mineral properties in Indonesia. Barisan Gold currently owns and operates two gold and gold-copper properties in Indonesia's Aceh Province on the northern tip of Sumatra Island, namely the Barisan gold-copper porphyry belt and the Abong epithermal gold project. Barisan Gold currently has 40,721,186 shares outstanding.

Contact

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