Petrostar Announces Results of AGM

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Nanton, AB. / TNW-ACCESSWIRE / June 30th, 2014 / Petrostar Petroleum Corp. (TSX-Venture:

PEP; "Petrostar" or "the Company") held its Annual General Meeting on June 25th, 2014

in the boardroom at Lot #26 82nd Street, Aldersyde, AB. at 1:00 PM. The

meeting was called to order with a substantial quorum achieved.

Company CEO, Mackenzie Loree Chaired the meeting, Bruce Scafe, company director acted as Recording Secretary and also acted as scrutineer for the meeting.

The Minutes from the previous AGM held on June 26, 2013 in Vancouver, BC. were adopted as

read, as were the 2013 Audited Annual Financial Statements and MD&A.

All resolutions contained in the Company's Proxy Form including the Non Arms Length acquisition of 100% of the shares of Lomac Canada Ltd were passed by overwhelming majority of the shares represented.

A short question and answer period from the floor was held with shareholders. The meeting was

Adjourned at 1:30 PM

After the meeting was adjourned Mr. Loree gave all in attendance a tour of the facility, including the Tank Farm and Research Lab explaining the equipment and outlining the company's plan for use. A short reception followed.

About Petrostar Petroleum Corp.

Petrostar is a Tier 2 Canadian-based oil and gas exploration company trading on the TSX Venture Exchange with property assets in both Alberta and Saskatchewan.

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Certain information in this news release is forward-looking within the meaning of certain securities laws, and is subject to important risks, uncertainties and assumptions. This forward-looking information includes, among other things, information with respect to the Company's beliefs, plans, expectations, anticipations, estimates and intentions. The words "may", "could", "should", "would", "suspect", "outlook", "believe", "anticipate", "estimate", "expect", "intend", "plan", "target" and similar words and expressions are used to identify forward-looking information. The forward-looking information in this news release describes the Company's expectations as of the date of this news release. The results or events anticipated or predicted in such forward-looking information may differ materially from actual results or events. Material factors which could cause actual results or events to differ materially from a conclusion, forecast or projection in such forward-looking information include, among others, risks arising from general economic conditions and adverse industry events.

When relying on forward-looking information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. The Company has assumed that the material factors referred to in the previous paragraph will not cause such forward-looking information to differ materially from actual results or events. However, the list of these factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors.

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