

# True North Gems Announces AGM Results

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jun 27, 2014) - [True North Gems Inc.](#) (TSX VENTURE:TXG) ("True North" or the "Company") is pleased to announce shareholders approved all resolutions brought before them at the Company's Annual General Meeting ("AGM") held in Vancouver, British Columbia on June 26, 2014.

"It is always pleasing to have the full support of Shareholders but especially as we progress from the Exploration phase into Production. With the strong prices being attained in the rough sector of the gemstone industry, in particular and very recently Ruby, I believe our investors can now see the possibilities that the Board and management have always recognized," commented President and CEO Nicholas Houghton.

The Company continues to work with various parties to complete project financing and engineering, and we expect to provide an update on these activities in due course.

Visit our website: [www.truenorthgems.com](http://www.truenorthgems.com)

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These assumptions include, without limitation: the price of gemstone products produced; anticipated costs; the presence of and continuity of gemstones at modeled grades and values; the capacities of various machinery and equipment; the availability of personnel, machinery and equipment at estimated prices; exchange rates; appropriate discount rates; tax rates applicable to the proposed mining operation; financing structure and costs; anticipated mining losses and dilution; gemstone recovery rates; reasonable contingency requirements; and receipt of regulatory approvals on acceptable terms. By their very nature, forward-looking statements involve inherent risks and uncertainties that could cause actual results, performances or achievements to differ materially from those in the forward-looking statements. These include, without limitation: price volatility, discrepancies between actual and estimated production, mineral reserves and resources and metallurgical recoveries, mining operational and development risks, regulatory restrictions (including environmental regulatory restrictions and liability), activities by governmental authorities (including changes in taxation), currency fluctuations, the speculative nature of gemstone exploration, the global economic climate, dilution, share price volatility, competition, loss of key employees; additional funding requirements and defective title to mineral claims or property. This list is not exhaustive. See also, for example, the risks disclosed in the Company's other disclosure documents filed at [www.sedar.com](http://www.sedar.com), including, without limitation, those disclosed in the Company's management's discussion & analysis. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements, except as otherwise required by applicable securities legislation.

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