

Tembo Reports Drilling Results from the 2014 Drilling Program at the Nyakagwe East Target in Tanzania

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TORONTO, ONTARIO / TNW-ACCESSWIRE / JUNE 26, 2014 / [Tembo Gold Corp.](#) (TSX VENTURE:TEM) (FRANKFURT:T23) ("Tembo", or the "Company") is pleased to announce the results from the 2014 drilling program at the Nyakagwe East target on the Tembo Property in the Lake Victoria goldfield of Tanzania.

Diamond drilling at Nyakagwe East in 2014, following up on drilling conducted during the 2012 drilling program, has returned a number of good results demonstrating that gold mineralization exists along a number of structural zones along a strike of 1km and persisting at depth. Thirteen diamond drill holes totaling 3,179m have been completed in the 2014 program.

Highlights of the latest drill results at Nyakagwe East:

- TDD0026: 1.89g/t Au over 2.23m from 221.77m;
- TDD0056: 4.42g/t Au over 2.60m from 130.60 including 10.57g/t Au over 1.00m
- TDD0070: 1.01g/t Au over 8.70m from 87.84m, including 2.81g/t Au over 1.41m;
- TDD070A: 1.55g/t Au over 7.21m from 93.24m, including 3.15g/t Au over 0.94m and 3.19g/t Au over 0.51m;
- TDD0072: 8.44g/t Au over 1.30m from 99.90m, including 25.00g/t Au over 0.42m;
- TDD0074: 6.55g/t Au over 7.46m from 370.46m; and
- TDD0077: 1.41g/t Au over 4.50m from 133.00m, including 2.62g/t Au over 1.50m.

David Scott President & CEO stated, "Nyakagwe East has once again returned a number of promising intersections along a number of structures, some with considerable widths and good grades, but these are noted to be imperistent along strike and dip. TDD0074 suggests there may be improvement in the tenor of mineralization with depth, and testing of this will be considered in the future drilling programs. These results and those of the other Tembo targets will be carefully considered, compared and prioritized as the drill program continues, and drilling will be focused on those established as the priority targets."

The Nyakagwe East Target

Nyakagwe East is located at the eastern end of an extensive area of historical artisanal mining that extends from Nyakagwe Village and Mgusu in the west and northwest. To the southeast, the northwest-trending structures that are the focus of the artisanal workings are deeply covered by an extensive area of mbuga (black cotton soil) and the flood plain of the Bulyanhulu River. The workings consist of two parallel areas of northwest-trending pits and shafts, each with more than one zone of mining apparent along lines of shafts. Diamond drilling conducted in 2008, which returned good results, was followed up by Tembo in 2012.

Best historical drill holes included:

-DD001: 10.25g/t Au over 3.50m from 38.50m;

-DD005: 9.73g/t Au over 3.40m from 81.94m;

-DD008: 12.40g/t Au over 0.41m from 100.67m: and

-DD011: 7.94g/t Au over 2.00m from 45.10m.

The 2012 diamond and reverse circulation drilling programs (previously reported) returned best results of:

-TDD0019: 4.67g/t Au over 1.67m from 67.73m;

-TDD0029: 61.80g/t Au over 0.68m from 277.24m;

-TDD0030: 4.57g/t Au over 1.61m from 49.89m;

-TDD0104: 4.72g/t Au over 2.11m from 66.80m;

-TDD0127: 5.51g/t over 1.50m from 117.00m; and

-TRC0234: 5.46g/t Au over 2.00m from 109.00m.

The drilling completed at Nyakagwe East to date shows that there are a number of west-northwest-trending, steep south-dipping structures that host gold mineralization. Two structural zones, one to the north and one to the south, are separated by a younger east-west striking magnetic dyke. Each zone has at least two structures, interpreted as mineralized fault zones. Mineralization along the structures is variable, in places wide and high grade and elsewhere narrow and low grade. The structures appear to be consistently developed and, where well mineralized, contain white to smoky grey quartz veins and abundant disseminated sulphide, predominantly pyrite but locally containing minor pyrrhotite. Mineralization has been intersected along a 1km strike and is open ended in both directions. It is apparent that the Nyakagwe East target structures persist to the west, where they have been exploited by the artisanal workings associated with the Nyakagwe Village and Mgusu areas.

Table 1. Nyakagwe East Drilling Results 2014(all boreholes)

Nyakagwe East				>0.50g/t		>2.00g/t		
BH ID	From	To	Width (m)	Au g/t	Width	Au g/t	Width (m)	Au g/t
TDD0024	253.00	253.85	0.85	0.8	0.85	0.80		
	297.04	297.5	0.46	2.13			0.46	2.13
	297.50	298.5	1.00	0.63				
	299.30	299.6	0.30	0.49	1.76	1.00		

TDD0026	221.77 222.22 0.45 2.83			0.45 2.83
	222.22 222.72 0.50 0.67			
	222.72 223.22 0.50 0.79			
	223.22 223.53 0.31 3.35			
	223.53 224.00 0.47 2.49	2.23 1.89	0.78 2.83	
TDD0048	90 90.55 0.55 0.93	0.55 0.93		
TDD0050	No significant intersections			
TDD0052	No significant intersections			
TDD0055	140.70 141.25 0.55 2.00			0.55 2.00
	141.25 142.17 0.92 0.17			
	142.17 143.10 0.93 0.12			
	143.10 144.00 0.90 0.82	3.30 0.64		
TDD0058	3.30 3.80 0.50 8.75			0.50 8.75
	5.00 5.50 0.50 6.24			0.50 6.24
	93.00 93.40 0.40 1.34	0.40 1.34		
	149.35 149.65 0.30 1.35	1.05 1.35		
	236.00 236.50 0.50 0.60	0.10 0.60		
TDD0070	87.84 88.64 0.80 1.31			
	88.64 89.24 0.60 1.44			
	89.24 89.63 0.39 0.74			
	89.63 90.29 0.66 0.20			
	90.29 90.65 0.36 0.19			
	90.65 90.95 0.30 0.54			
	90.95 91.30 0.35 0.48			
	91.30 91.69 0.39 0.33			
	91.69 92.00 0.31 0.95			
	92.00 92.30 0.30 0.26			
	92.30 92.74 0.44 0.04			
	92.74 93.10 0.36 0.72			
	93.10 93.40 0.30 1.98			
	93.40 93.73 0.33 0.36			
	93.73 94.08 0.35 0.20			

	94.08	94.43	0.35	0.26				
	94.43	94.94	0.51	3.85				
	94.94	95.35	0.41	1.27				
	95.35	95.84	0.49	3.03			1.41	2.81
	95.84	96.24	0.40	0.09				
	96.24	96.54	0.30	1.43	8.70	1.01		
TDD0070A	47.10	48.05	0.95	0.68				
	48.05	48.40	0.35	4.50			0.35	4.50
	48.40	49.40	1.00	0.59	2.30	1.22		
	93.24	93.62	0.38	4.25				
	93.62	94.18	0.56	2.40			0.94	3.15
	94.18	94.43	0.25	0.26				
	94.43	94.88	0.45	0.91				
	94.88	95.25	0.37	1.43				
	95.25	95.83	0.58	1.20				
	95.83	96.29	0.46	1.06				
	96.29	96.82	0.53	0.61				
	96.82	97.41	0.59	0.77				
	97.41	98.00	0.59	1.88				
	98.00	98.50	0.50	1.04				
	98.50	98.99	0.49	1.93				
	98.99	99.50	0.51	3.19			0.51	3.19
	99.50	100.00	0.50	0.74				
	100.00	100.45	0.45	1.57	7.21	1.55		
TDD0072	99.9	100.78	0.88	0.54				
	100.78	101.2	0.42	25.00	1.30	8.44	0.42	25.00
	148.30	148.60	0.30	0.57	0.30	0.57		
	158.45	158.75	0.30	0.89				
	158.75	159.05	0.30	2.76			0.30	2.76
	159.05	159.70	0.65	1.13	1.25	1.46		
	161.00	161.30	0.30	0.5	0.30	0.50		
	162.25	162.55	0.30	1.19	0.30	1.19		
	170.2	170.6	0.40	2.70			0.40	2.70

TDD0074	370.46	371.00	0.54	22.0				
	371.00	371.60	0.60	6.44				
	371.60	371.90	0.30	2.87				
	371.90	372.33	0.43	2.45				
	372.33	372.63	0.30	4.76				
	372.63	373.13	0.50	8.61				
	373.13	373.54	0.41	4.02				
	373.54	374.12	0.58	0.51				
	374.12	374.62	0.50	4.51				
	374.62	375.30	0.68	1.17				
	375.30	376.22	0.92	6.15				
	376.22	376.74	0.52	5.75				
	376.74	377.20	0.46	13.6				
	377.20	377.50	0.30	0.61				
	377.50	377.92	0.42	12.8			7.46	6.55
	54.90	55.30	0.40	1.31				
	55.30	56.30	1.00	1.91	1.40	1.74		
TDD0077	133.00	133.95	0.95	0.62				
	133.95	134.50	0.55	0.64				
	134.50	135.00	0.50	0.45				
	135.00	135.50	0.50	1.92				
	135.50	136.00	0.50	0.56				
	136.00	136.50	0.50	2.17				
	136.50	137.00	0.50	3.02			1.50	2.62
	137.00	137.50	0.50	2.66	4.50	1.41		
	282.50	283.00	0.50	0.85				
	283.00	283.50	0.50	0.86	1.00	0.86		
TDD0056	130.60	131.20	0.60	0.56				
	131.20	131.70	0.50	18.7				
	131.70	132.20	0.50	2.44			1.00	10.57
	132.20	133.20	1.00	0.58	2.60	4.42		
	210.80	211.10	0.30	8.56			0.30	8.56
	261.45	261.90	0.45	1.24	0.45	1.24		

Notes to the above table:

- 1.Widths represent drill intersection widths not corrected for drill hole inclination and dip of the geological zone. True widths have not been determined.
- 2.Drill holes have not been drilled in numerical sequence and not all drill holes in a sequence have necessarily been drilled. Drill hole numbers represent the original drill hole identification assigned when planned.
- 3.No capping of high-grade values has been applied to the assay results.

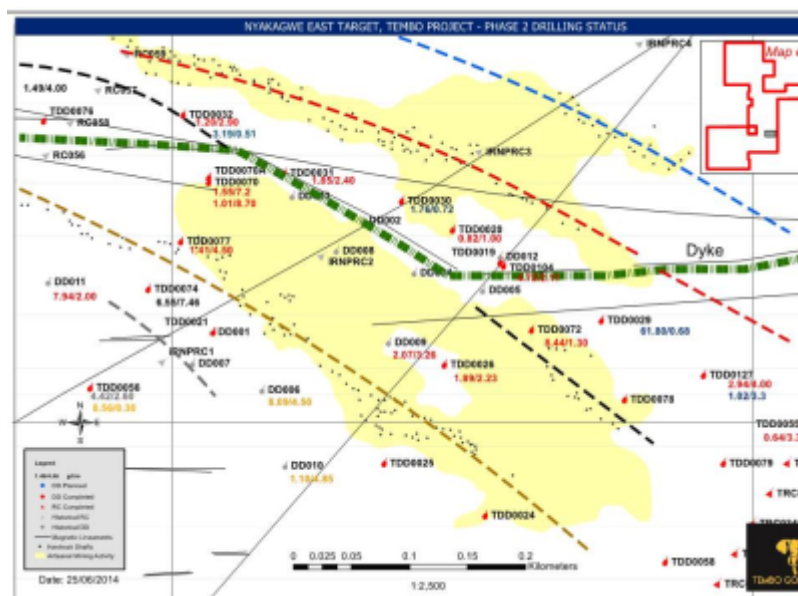
Drill Program Q3 2014

Further drilling during Q3 2014 at Nyakagwe East will await the review of all drilling results at this and other targets so priorities can be established. A preliminary program of in-fill holes and drill holes aimed to test the western extension of Nyakagwe East mineralization into the Nyakagwe Village and Mgusu target areas has been prepared.

QA/QC

A stringent QA/QC practice is being applied to all sample batches. A Verified Reference Material standard is inserted every 20th sample, a known blank or blank standard every 20th sample and all samples with assays greater than 0.5 g/t Au are re-assayed. 1% of all samples are submitted to an alternative laboratory for check analysis. In addition the laboratory adheres to an internal QA/QC procedure including standard samples and repeats and blanks inserted independently.

Figure 1: Nyakagwe East target drilling status



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Table 2: Drill hole collar data, Nyakagwe East 2014 drilling results

Hole_ID	Easting	Northing	Elevation	Azimuth	Inclination	EOH
Nyakagwe East						
TDD0024	438270	9644920	1200	30	-60	305
TDD0026	438235	9645050	1200	30	-60	251
TDD0048	437900	9645365	1210	30	-60	152
TDD0050	437775	9645255	1210	30	-60	251
TDD0052	437666	9645268	1220	30	-60	248
TDD0055	438545	9644990	1200	30	-60	251
TDD0056	437930	9645030	1200	30	-60	284
TDD0058	438425	9644880	1200	30	-60	252
TDD0070	438032	9645207	1210	30	-60	147
TDD0070A	438032	9645211	1210	30	-60	106
TDD0072	438310	9645080	1200	30	-60	201
TDD0074	437980	9645115	1200	30	-60	429
TDD0077	438008	9645156	1200	30	-60	299

The above information has been prepared under the supervision of David Scott, Pr. Sci. Nat., who is designated as a "Qualified Person" with the ability and authority to verify the authenticity and validity of the data.

About Tembo Gold Corp.

[Tembo Gold Corp.](#) is a Canadian publicly listed mineral exploration company focused on the exploration and development of gold projects in Tanzania and the rest of Africa. The Company currently has 100% interest in the Tembo Gold Project that is located adjacent to African Barrick's 14Moz Bulyanhulu Mine in the prolific Lake Victoria Greenstone belt in Tanzania. The company is led by a highly experienced team with a proven history of developing, financing, and operating mining projects in Africa. The Company's exploration strategy is to discover mineral resources as well as continue to look for additional opportunities that can bring value to the Company and shareholders.

On Behalf of the Board of Directors of Tembo, David Scott, President & CEO

Forward-Looking Statements

Certain information set out in this news release constitutes forward-looking information. Forward looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "intend", "could", "might", "should", "believe" and similar expressions. In particular, this news release contains forward-looking statements in respect of the results of the gold department studies conducted by SGS, including, without limitation, expected CIL recoveries and the expectation of high recoveries based on the preliminary gold department results, Forward-looking statements are based upon the opinions and expectations of management of the Company as at the effective date of such statements and, in certain cases, information provided or disseminated by third parties.

Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, and that information obtained from third party sources is reliable, they can give no assurance that those expectations will prove to have been correct. With respect to forward-looking statements contained in this news release, the Company has made assumptions regarding, among other things, the ability to develop the Company's Tembo project, the economic climate in the jurisdictions where the Company carries on operations at its Tembo project and commodity prices. Although the Company believes that the expectations reflected in the forward-looking statements contained in this document, and the assumptions on which such forward-looking statements are made, are reasonable, there can be no assurance that such expectations will prove to be correct. Readers are cautioned not to place undue reliance on forward-looking statements included in this document, as there can be no assurance that the plans, intentions or expectations upon which the forward-looking statements are based will occur. By their nature, forward-looking statements involve numerous assumptions, known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will not occur, which may cause actual results in future periods to differ materially from any estimates or projections of future performance or results expressed or implied by such forward-looking statements. These risks and uncertainties include, among other things, a significant drop in the price of gold, political turmoil in Tanzania and other risk factors set forth in the Company's continuous disclosure. Readers are cautioned that this list of risk factors should not be construed as exhaustive. These statements are made as at the date hereof and unless otherwise required by law, the Company does not intend, or assume any obligation, to update these forward-looking statements.

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