

Uragold Creates Quebec Quartz for High Purity Silica Exploration, Development and R&D

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Montreal, Quebec / TNW-ACCESSWIRE / June 26 2014 / [Uragold Bay Resources Inc.](#) ("Uragold") (TSX Venture: UBR) is pleased to announce the creation of Quebec Quartz, a 100 % owned subsidiary into which it will consolidate all of its High Purity Quartz ("HPQ") assets.

Uragold acquired some of the most prospective historical HPQ deposits with High Purity Silica (+98.5% SiO₂) (HPS) values in Quebec during Q2 2014. While quartz is the second most abundant mineral in the world, high purity quartz deposits with low impurities are rare.

There is an exponential growth in the demand for HPS, not only for Silicon metal (Si) which is used in the aluminum industry but also for its multiple usages related to high tech products, such as: semi-conductors, LCD display panels and solar cells. World supplies are tightening and HPS prices are rising. Quartz from China, India, Madagascar and Brazil are noted to have inconsistent quality and must be extensively beneficiated (purified), since they are mixed from multiple sources. The HPS deposits that the Corporation has staked in Quebec can potentially have substantially higher margins as additional processing may not be necessary for end user applications.

In the industrial metal and mineral space, producers require quality and consistency of product and prefer long-term supply agreements. The Corporation will develop its HPQ assets as a separate entity in order to streamline its management and development while maximizing the visibility of the Corporation's portfolio of properties to potential end users.

Quebec Quartz activities will focus on the following:

- 1.Exploration of the properties mentioned in the May 22, 2014 news release, : <http://www.uragold.com/pressreleases/60-052214.pdf>.
- 2.Acquisition of additional HPS properties
- 3.Develop and implement testing protocols in association with industry leaders to better match Quebec Quartz HPS to end user needs.
- 4.Research and Development: the Corporation intends to team up with strategic partners in finding new applications for its HPS.

Mr. Levasseur stated, "The size and scope of the HPS market is enormous and we are very excited about the potential development of our HPS deposits in Quebec." Mr. Levasseur went on to say that "UBR is proud to be a pioneer in the HPS space in the Province with such a strong portfolio of high quality assets, especially as the Quebec Government has clearly demonstrated that it intends on welcoming development of the industry with open arms."

About Quebec Quartz

Quebec Quartz is a 100% own subsidiary of Uragold Bay Resources, a junior exploration company listed on the TSX Venture under the symbol UBR. Quebec Quartz holds a strategic portfolio of high purity silica (+98.5% SiO₂) deposits and closed silicon metal mines in Quebec.

About Uragold Bay Resources Inc.

Uragold Bay Resources is a junior exploration company listed on the TSX Venture. Uragold holds gold properties in Southern Quebec's Appalachian belt. Uragold is implementing a unique business model that calls for developing smaller-scale mining projects, (Capex < C\$10M with a starting LOM between to 3 to 7 year), which can generate high yield returns (IRR > 50%), into mines in order to generate free cash flow to internally finance growth and blue-sky exploration projects

Uragold will reach these goals by developing Quebec's first placer mine in 50 years, the Beauce Placer Project developing and, in partnership with Golden Hope Mines, the Bellechasse-Timmins Gold Deposit.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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