Iberian Minerals Enters Into Joint Venture with Glencore

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CALGARY, ALBERTA -- (Marketwired - Jun 26, 2014) - Iberian Minerals Ltd., formerly Solid Resources Ltd. ("Iberian Minerals" or the "Company") (TSX VENTURE:IML) is pleased to announce that, further to its news releases dated October 21, 2013: (click HERE) and May 6, 2014: (click HERE), it has signed a definitive and exclusive Joint Venture Agreement (the "JVA") with a wholly owned subsidiary of Glencore plc ("Glencore") in respect of the Cehegin Iron Ore Project located in Cehegin, Province of Murcia, south-eastern Spain.

About Iberian Minerals

Iberian Minerals is a Canadian junior mining company focused in Spain on the exploration and development of rare and industrial metals. The Company is currently studying the re-opening of the Cehegin iron ore concessions in south-eastern Spain and will be applying for an exploitation permit on its Alberta-1 tantalum/tin and lithium property in north-western Spain. Please visit the Company's new website at: www.iberianminerals.ca.

About Glencore plc

Glencore is one of the world's largest global diversified natural resource companies. As a leading integrated producer and marketer of commodities with a well-balanced portfolio of diverse industrial assets, they are strongly positioned to capture value at every stage of the supply chain, from sourcing materials deep underground to delivering products to an international customer base. The Group's industrial and marketing activities are supported by a global network of more than 90 offices located in over 50 countries. Their diversified operations comprise over 150 mining and metallurgical sites, offshore oil production assets, farms and agricultural facilities. They employ approximately 200,000 people, including contractors.

Certain statements contained in this press release, including statements which are related to exploration activity and future prospects and profitability and which may contain words such as "could", "should", "expect", "believe", "will" and similar expressions and statements relating to matters that are not historical facts are forward-looking statements. Such forward-looking statements involve known and unknown risks and uncertainties which may cause the actual results, performances and/or achievements of Iberian Minerals to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. Such factors include fluctuations in the market conditions and prices of, tantalum, lithium, tin, iron ore and other metals and related products and services; competition; political and economic conditions in countries in which Iberian Minerals does business; changes in laws and regulations, including environmental regulations, to which Iberian Minerals is subject, and other factors which are described in further detail in Iberian Minerals filings with the Canadian Securities Regulators.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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