Dolly Varden Silver: Dr. Nick Carter Joins Technical Advisory Committee

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jun 25, 2014) - <u>Dolly Varden Silver Corp.</u> (TSX VENTURE:DV)(OTCBB:DOLLF) ("Dolly Varden" or the "Company") is pleased to announce that Dr. Nick Carter has joined Dolly Varden's Technical Advisory Committee, joining Dr. Hans Madeisky, Mr. Greg Hall and Mr. Ron Netolitzky. Dr. Madeisky is credited with finding the main ore body at Getchell using applied practical geochemical methods. Mr. Ron Netolitzky was the discovery Geologist at Eskay Creek. Greg Hall was the discovery Geologist at Granny Hall.

Dr. Nick Carter, P.Eng, is an economic geologist who has specialized in mineral deposit studies. Dr. Carter has been involved in the mineral industry for more than 50 years and holds degrees in geology from the University of New Brunswick (B.Sc.), Michigan Tech (M.S.) and the University of British Columbia (Ph.D.). The early part of his career included 16 years with the Geological Branch of the BC Ministry of Energy and Mines during which time he was involved in the examination of, and reporting on mineral deposits and districts throughout British Columbia including molybdenum and silver deposits in the Alice Arm area. For the past 35 years he has provided consulting services to major and junior companies in all parts of Canada, the western U.S., Mexico, and parts of Latin America and Asia.

Dr. Carter first visited the Dolly Varden property in 1964, and has spent considerable time in the Alice Arm area throughout his career, having examined more than 100 of the documented mineral deposits and occurrences in the area. The Dolly Varden property lies 26km by resource road from the village of Alice Arm, which lies at tidewater in Observatory Inlet on the North Coast of British Columbia.

George Heard, President and CEO, commented: "Dr. Carter rounds out the depth of expertise on our highly accomplished technical committee. His focus on economic geology and mineral deposit studies along with his unparalleled knowledge of the region is very helpful to achieve our goals of expanding the extent of known deposits and finding major new discoveries."

Please visit www.dollvvardensilver.com for additional project and Company information.

About Dolly Varden

Dolly Varden Silver Corp. is a mineral exploration company focused on the exploration and development of the Dolly Varden silver property located in Northwestern British Columbia, Canada. The Dolly Varden silver property consists of 9,400 hectares that includes four well-defined high grade silver deposits, two of which have seen historical production totaling 20 million ounces of silver. All four deposits have remaining historical mineral resources and are situated in the same geologic setting as the past-producing Eskay Creek deposit. The Company has two near-term objectives for creating value at the Dolly Varden silver project: 1) confirm and expand the existing historical silver mineralization, and 2) explore and discover major Eskay Creek-type gold and silver rich VMS targets and large epithermal systems. The Company's common shares are listed and traded on the TSX-V under the symbol DV and on the OTCBB system under the symbol DOLLF.

Technical Information

Ron F. Nichols, P.Eng. of Dolly Varden, who serves as a Qualified Person under National Instrument 43-101, supervised the preparation of the scientific and technical information concerning this news release. Further information regarding the Dolly Varden silver property, including that relating to historical production and resource estimates, can be found on the company's website and in the Company's Geology and Mineral Exploration of the Dolly Varden Property, Technical Report, dated September 5, 2011.

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Forward-looking statements

Statements in this release that are forward-looking statements, including the timing of commencement, size and scope and results of contemplated exploration programs on the Dolly Varden silver property and assumptions about the geological characteristics of the property (including the existence of any gold and silver mineralization), are subject to various risks and uncertainties concerning the specific factors disclosed here and elsewhere in the Company's periodic filings with Canadian securities regulators. When used in this document, the words such as "expected," "planned", "forecast", "scheduled" "targeting" and similar expressions are forward-looking statements. Information provided in this document is necessarily summarized and may not contain all available material information.

All such forward-looking information and statements are based on certain assumptions and analyses made by Dolly Varden Silver Corp. in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. These statements, however, are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information or statements. Important factors that could cause actual results to differ from these forward-looking statements include those described under the heading "Risks Factors" in the Company's most recently filed MD&A. Readers are cautioned not to place undue reliance on forward-looking information or statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

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