

VMS Reports Reed Mine Update

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jun 24, 2014) - [VMS Ventures Inc.](#) (TSX VENTURE:VMS) ("VMS Ventures" or the "Company") is pleased to update shareholders on the progress made at the Reed mine, near Flin Flon Manitoba. [VMS Ventures Inc.](#) owns 30% of the Reed mine and [HudBay Minerals Inc.](#) (TSX:HBM)(NYSE:HBM) ("Hudbay") owns 70% and is the Operator.

REED MINE

The Reed mine continues with no lost time accidents and the focus is on ramp development down to 185 metre level.

Highlights for May 2014

- 809 days with no lost time accidents
- Development advanced 233 metres in May, 1432 metres year to date at an average of 9.5 metres per day
- Production of 40,621 tonnes, total of 147,864 tonnes year to date
- Mined from Zone 30; stopes on 85 metre level and 135 metre level and development ore from both Zone 20 and 30 on 135 metre level

Neil Richardson, [VMS Ventures Inc.](#) COO states: "We are very pleased to see the Reed mine continue along with no lost time accidents and on track to meet production targets."

The focus for June will remain on safety and continued ramp development to the 185 metre level and ore production from Zone 30 stopes.

Please visit the [VMS Ventures Inc.](#) website at <http://www.vmsventures.com/investors/photo-gallery> to view a slide show of the latest progress on the Reed Mine.

About VMS Ventures Inc.:

[VMS Ventures Inc.](#) is focused primarily on acquiring, exploring and developing copper-zinc-gold-silver massive sulphide deposits in the Flin Flon-Snow Lake VMS Belt of Manitoba. The Company's VMS project property portfolio consists of the Reed mine, which is subject to a 70-30 JV with Hudbay Minerals and achieved initial production in Q4-2013, Copper Project, McClarty Lake Project, Sails Lake Project, Puella Bay Project and Morton Lake Project. Outside of the Snow Lake camp, the Company holds massive sulphide prospective properties near the past producing Fox Lake and Ruttan copper-zinc mines, near the communities of Lynn Lake and Leaf Rapids in northern Manitoba. These properties are located in the mining friendly province of Manitoba, Canada. The Company also has optioned the Black Creek property in the Sudbury mining camp.

[VMS Ventures Inc.](#) owns approximately 22% of [North American Nickel Inc.](#) (TSX VENTURE:NAN). For more information on [North American Nickel Inc.](#), please visit www.northamericannickel.com.

ON BEHALF OF THE BOARD OF DIRECTORS

John Roozendaal, B.Sc., President

[VMS Ventures Inc.](#)

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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