

# Torex to Significantly Add to the Number of Gold Ounces Mined and in Stockpile for Processing in 2015

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TORONTO, ONTARIO--(Marketwired - Jun 23, 2014) - [Torex Gold Resources Inc.](#) (the "**Company**" or "**Torex**") (TSX:TXG)(TSX:TXG.WT) is pleased to announce that mining of the "North Nose" pit has started, and this mining will add approximately 72,000 recoverable ounces into a stockpile that will be available when the plant is ready for commissioning in August of 2015. The Company expects to process this material in 2015, in addition to the previously planned 38,000 ounces of 2015 production from its El Limon-Guajes Project in Mexico.

Fred Stanford, President and CEO of Torex, said: "It has always been the intention to engineer a way to bring forward, into the 'ramp-up period', the tail end of the production schedule as defined in the feasibility study. Now that the operators and engineers are on site and developing into a team, they have been able to design a mining approach for the North Nose Pit that will work in concert with the construction of the Rope Conveyor. These ounces that they have been able to pull forward have an excellent grade at an average of 2.9 g/t and will be low cost at an average strip ratio of 1.9 / 1. With this good work to enhance early cash flows now complete, they will turn their attention to doing the same with the El Limon Sur deposit, for the 2016 portion of the ramp up period. Construction of the El Limon-Guajes Project continues to advance on schedule and on budget," he added.

Torex is a growth-oriented, Canadian-based resource company engaged in the exploration and development of its 100% owned Morelos Gold Property, an area of 29,000 hectares in the highly prospective Guerrero Gold Belt located 180 kilometres southwest of Mexico City. Within this property, Torex has two projects: the El Limon and Guajes Project, currently under development, and the Media Luna Project, at an advanced stage of exploration. Torex intends to identify a pipeline of future economic deposits within its property, which remains 75% unexplored.

To view Figure 1, click on the following link: <http://media3.marketwire.com/docs/953416m.pdf>

## CAUTIONARY NOTE REGARDING FORWARD LOOKING STATEMENTS

This press release contains "forward-looking statements" and "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, the advance of funds pursuant to the Loan Facility, the use thereof, the successful completion of the Project and the implementation of a gold hedging program. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects", "estimates", "intends", "anticipates" or "believes" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", or "will be taken", "occur", or "be achieved". Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made at the date that such statements are made. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including those risk factors identified in the Company's annual information form and management's discussion and analysis. Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. Although the Company believes that the assumptions and expectations reflected in such forward-looking information are reasonable, undue reliance should not be placed on forward-looking information because the Company can give no assurance that such expectations will prove to be correct. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. The Company

does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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