

# Strata-X Commences Operations on Sleeping Giant Gas Project

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DENVER, COLORADO and BRISBANE, QUEENSLAND and VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jun 18, 2014) - [Strata-X Energy Ltd. \(TSX VENTURE:SXE\)\(ASX: SXA\)](#) -

- Drilling operations on the Rohweder #1-11 well anticipated to start within a week.
- First test of Company's 120,000 net acre shallow gas project.
- Release of the Sleeping Giant Primer Presentation

The directors and management of [Strata-X Energy Ltd.](#) ("Strata-X" or the "Company") are pleased to announce that the Company started operations on the vertical Rohweder #1-11 well located in Emmons County, North Dakota, USA. Final location work is currently being completed with the rig mobilization anticipated to begin on or around June 20, 2014. The Rohweder #1-11 well is the Company's first appraisal well in the Sleeping Giant Gas Project. Strata-X is the operator of the well and retains a 100% working interest in it. Overall, the Company has acquired exploration rights to 120,000 mostly contiguous net acres in the Sleeping Giant Gas Project.

The Sleeping Giant Gas Project is targeting biogenic natural gas from the prolific Upper Cretaceous Niobrara formation in the Williston Basin, North Dakota. The Niobrara Formation is a significant petroleum system in the USA and has produced over 1 TCF of natural gas from shallow accumulations including the project's geologic analogue, the Beecher Island field in the Denver-Julesburg Basin (Colorado, USA). To date, Beecher Island field has produced over 101 Bcf<sup>(1)</sup> of natural gas and is expected to ultimately produce 157 Bcf<sup>(2)</sup> within an area spanning approximately 32 square miles. A field analysis done by Walt King<sup>(2)</sup> shows that reserves per well average 650,000 Mcf<sup>(2)</sup> on 160 acre spacing in the Beecher Island Gas Field. It is expected that the Sleeping Giant Gas Project could yield similar economic resources per well due to similar geologic conditions.

There has been relatively little drilling in the Sleeping Giant Gas Project area to date, with most wells targeting the deeper Cretaceous and Paleozoic targets. Sub-commercial natural gas has been produced outside the mapped closure on the large structures in the project area, with the crestal regions of the structures remaining untested within the targeted zone. The Rohweder 1-11 well will test the Beaver Creek Prospect structure, which is just one of the 26 prospects and leads that have been identified in the Sleeping Giant Gas Project.

The Company anticipates that drilling and casing operations on the Rohweder #1-11 well will be completed by early next week. Thereafter, information obtained during the drilling of the well will be used to design and optimize a completion stimulation of the well. The drilling permit for the Rohweder #1-11 well is one of four permits granted to Strata-X by the North Dakota Industrial Commission. The other drilling permits held by Strata-X on the Sleeping Giant Gas Project are the Aberle #1-31 and Just #1-24 wells located in McIntosh County and the Hoff #1-32 well located in Emmons County, North Dakota.

More information on the Sleeping Giant Project and Rohweder #1-11 well can be found on the Company's website at [www.Strata-X.com](http://www.Strata-X.com)

(1) Colorado Oil and Gas Conservation Commission website, [www.cogcc.state.co.us](http://www.cogcc.state.co.us), production database accessed 12 June 2014.

(2) Report dated 18 May 2010 by Mr. Walt King, registered Colorado Petroleum Engineer, for the benefit of White Eagle Exploration, Inc. the seller of the Sleeping Giant Gas Project to Strata-X.

## About Strata-X

Strata-X is a Denver, Colorado (USA) based company and is engaged in the business of oil and gas exploration and development with a variety of exploration opportunities in North Dakota, California, Texas, Illinois and Western Australia and production and development opportunities in California. Strata-X has 139,785,415 common shares outstanding and trades under the symbol "SXE" on the TSX-V and "SXA" on the ASX.

*This announcement was made in Canada for the TSX.V and in Australia for the ASX.*

Public documents for [Strata-X Energy Ltd.](http://www.sedar.com) can be found at SEDAR (Canada) ([www.sedar.com](http://www.sedar.com)) and ASX.com.au (Australia).

*By definition of the COGE Handbook - "Undiscovered resources are those quantities of oil and gas estimated on a given date to be contained in accumulations yet to be discovered." The Handbook further states - Caution (per NI 51-101/5.9(2)(v)(B)) - "There is no certainty that any portion of the resources will be discovered. If discovered, there is no certainty that it will be commercially viable to produce any portion of the resources." In addition, per NI 51-101/5.6 "the estimated values disclosed do not represent fair market value."*

### **CAUTIONARY STATEMENTS**

This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. The use of any of the words "anticipate," "continue," "estimate," "expect," "may," "will," "project," "should," "believe," and similar expressions is intended to identify forward-looking statements. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected and the forward-looking statements included in this news release should not be unduly relied upon. See "Risks and Uncertainties" in the Company's Filing Statement dated August 30, 2011, available on SEDAR at [www.sedar.com](http://www.sedar.com). These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation. This news release does not constitute an offer to sell securities and the Company is not soliciting an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

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